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**JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY**

**REPORT OF THE
CONTROLLER AND
AUDITOR GENERAL**

**ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2007**

**JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY**

**ANNUAL REPORT AND ACCOUNTS
FOR
THE YEAR ENDED 30TH JUNE 2007**

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JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY

THE UNIVERSITY COUNCIL

- | | |
|--------------------------|---------------------|
| 1. Mr. Adan A. Mohamed | Chairman of Council |
| 2. Mr. David Mutiso | Vice Chairman |
| 3. Mr George O. Okoth | Hon. Treasurer |
| 4. Mrs. Mary Okello | Member |
| 5. Prof. Chege Waruingi | Member |
| 6. Dr. Florence Manguyu | Member |
| 7. Arch. Benjamin Nzimbi | Member |

OFFICERS OF THE UNIVERSITY

- | | |
|------------------------------|---------------------------------|
| 1. Prof. Ali A. Mazrui | Chancellor |
| 2. Prof. Nick G. Wanjohi | Vice Chancellor |
| 3. Prof. Francis M. Njeruh | Deputy Vice Chancellor (APD) |
| 4. Prof. Mabel Imbuga | Deputy Vice Chancellor (AA) |
| 5. Prof. Esther M. Kahangi | Deputy Vice Chancellor (RPE) |
| 6. Mr. S.G. Njuguna | Registrar (APD) |
| 7. Mr. Muchai Mbugua | Registrar (RPE) |
| 8. Dr. S.H. Oketch | Registrar (AA) |
| 9. Mr. John Gitogo | Finance Officer |
| 10. Dr. Reverend K. Wakaba | Dean of Students |
| 11. Dr. R.W. Mugo | Chief Medical Officer |
| 12. Prof. Charles K. Njoroge | Dean, Faculty of Agriculture |
| 13. Prof. David Mulati | Acting Dean, Faculty of Science |

CHAIRMAN'S REPORT

Introduction

The demand for high education in the country has continued to rise prompting the university to continually review its programmes in line with the market demand. The university will continue to reposition its main brands within the context of market requirements, customer satisfaction and cost rationalization. The need to meet these objectives over the years has remained the central focus of the University Council.

Since inception, the university growth and expansion policy continue to focus on product diversification. This led to introduction of market-oriented courses offered at the university and its approved centers. Our current management focuses on expansion of the university while maintaining quality in line with our vision of being a world-class institution of excellence for development.

Financial Performance

The year 2006/2007 reported gross income of Kshs.1,861,117,007.91 compared to Kshs.1,582,742,207.00 for 2005/06. This represents an increase of 17% which is attributed to a rise in students population during the period.

Challenges and Achievements

In line with our vision, there is need to equip the university with modern infrastructure requirements. In this regard, the university has completed the construction of the Science Complex and two Lecture Halls using our own internal resources. The complex and lecture theatres are now operational and the upgrading of its equipments is now in progress.

The burden of running the university is enormous and cannot be left to chance. In aligning the vast and strategic requirements with top-level thinking, the Council and Management continuously review its strategic plans.

Appreciation

Finally, I want to thank the Kenya Government and other organizations for the support they have continued to offer the university. On behalf of the Council I thank the university staff for their dedication and commitment to the University.



ADAN MOHAMED
CHAIRMAN OF THE UNIVERSITY COUNCIL

STATEMENT ON CORPORATE GOVERNANCE

Responsibility of the Council

The Council comprises of twenty-five persons, seven of who are appointed by the President while the rest are ex-officio members. It is responsible for ensuring that the university complies with the law and best practices in corporate governance as promulgated by relevant authorities.

The functions and powers of the Council are as presented in section 15 and 16 of the Act.

Functions of the Council

- To administer the property and funds of the university, donations, endowments, gifts, grants or other monies and to make legitimate disbursements there from.
- To provide for the welfare of the staff and students to the university.
- To generate and raise funds for the purposes of the university from within and outside the country.
- To determine, on the advice of the senate, the maximum number of students to be admitted to the university at any one time from amongst those qualified for admissions.
- To enter into association with other universities, colleges or institutions of higher learning within or outside Kenya as the council may deem necessary in the interest of the university.

The Council meets at least three times in each calendar year at such a place and time as the Chairman may determine.

Council Committees

The following are the Council Committees


1. Executive Committee
2. Finance Committee
3. Tender Committee
4. Sealing Committee
5. Building Committee
6. Planning and Development Committee
7. Terms of Service Committee
8. Staff Appraisal, Appointment and Promotions Committee
9. Staff Disciplinary Committee
10. Honorary Degree Committee
11. Staff Housing Policy Committee
12. Staff Welfare Committee

The Council nominates the Chairman of each Council Committee. The Chairman of the Council is an ex-officio member of every committee.

Corporate Social Responsibility

The university acknowledges its responsibility to the society by playing an active role on public issues. The university contributes to community support initiative and in the year under consideration, the university was involved in the HIV awareness campaign within Thika District. The university also hosts in country and 3rd country training programmes.

The Secretary to the Council has established Juja Community Development Committee that is currently coming up with a roadmap on development including roads, water and sanitation.



**ADAN MOHAMMED - CHAIRMAN,
OF THE UNIVERSITY COUNCIL**



**PROF. NICK G. WANJOHI, Ph.D.
VICE CHANCELLOR**

VICE CHANCELLOR'S REPORT FOR THE YEAR **ENDED 30TH JUNE 2007**

I am pleased to present the annual Report and Accounts for Jomo Kenyatta University of Agriculture and Technology (JKUAT) for the year ended 30th June 2007.

In the year 2006/07, the University submitted to the Ministry of Education a budget of Ksh.3,592,321,063.00. Out of this Ksh.2,449,321,063.00 was for Recurrent Estimates and the balance of Ksh.1,143,000,000 was for Development Estimates. The university anticipated to generate Ksh.922,991,653.00 as Appropriation in Aid (A.I.A).

In the year under review, only Ksh.881,070,048.00 was received as capitation grants which was far below our budget submissions.

The University on its part generated Ksh.980,046,959.91 which super ceded its anticipated A.I.A.

It should be noted that the University is growing hence the student population has increased over the years to 10,000 students. The University is therefore, in dire need of physical facilities. From the internally generated funds, a number of laboratories, lecture theatres and offices for lecturers have been put up. A lot more still needs to be done in order to cater for the current demand of university education to young Kenyans.

In our previous reports we have emphasized that our funding should be based on unit cost due to the nature of our main programmes we run. The current funding has made the university suppress most of its operations making it go through difficult circumstances.

Finally, I would like to take this opportunity to thank the Kenya Government and other organizations for the support we have received during the year.

I would also like to thank members of staff and students for the dedication and cooperation they have accorded me in the running of this University.

A handwritten signature in black ink, appearing to read 'Nick G. Wanjohi', written in a cursive style.

PROF. NICK G. WANJOHI, Ph.D
VICE CHANCELLOR

22nd February 2008



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY FOR THE YEAR ENDED 30 JUNE 2007

I have audited the financial statements of Jomo Kenyatta University of Agriculture and Technology set out on pages 6 to 25 which comprise the balance sheet as at 30th June 2007, the income statement, the statement of changes in equity and the cash flow statement for the year then ended, together with a summary of significant accounting policies and other explanatory notes in accordance with the provisions of Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

The University Council's Responsibility for the Financial Statements

The University Council is responsible for the preparation of financial statements which give a true and fair view of the University's state of affairs and its operating results in accordance with the International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal accounts controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Responsibility of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statements based on the audit. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the University as well as evaluating the overall presentation of the financial statements. I believe the audit provides a reasonable basis for my opinion.

Financial Position

Although the University realized a surplus of Kshs.12,810,634.97 compared to a deficit of Kshs.6,183,954.85 in the previous year the current liabilities exceed the current assets resulting in a negative working capital of Kshs184,499,319 and indication that the University is technically insolvent. The University, however attributes the negative working capital to major construction of lecture theatres to enable it accommodate more students and hence improve its revenue base. Under the circumstances, the financial statements have been prepared on going concern basis on the assumption of continued financial support from the Government, creditors and bankers.

Opinion

Except for the reservation set out in the preceding paragraph, in my opinion, proper books of account have been kept and the financial statements give a true and fair view of the state of the financial affairs of the University as at 30 June, 2007 and of its surplus and cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with the Jomo Kenyatta University of Agriculture and Technology Act, 1994.



P.N. KOMORA, C.B.S.

CONTROLLER AND AUDITOR GENERAL

Nairobi

31 March 2008

BALANCE SHEET AS AT 30TH JUNE 2007

	<u>NOTE</u>	<u>2006/2007</u> KSHS	<u>2005/2006</u> KSHS
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	8	<u>2,603,395,117.13</u>	<u>2,522,707,626.44</u>
CURRENT ASSETS			
Stocks and stores	9	27,476,723.87	22,842,511.40
Debtors and debit balances	10	226,693,277.91	61,529,939.80
Cash and bank balances	12A	55,768,624.90	29,680,432.50
		<u>309,938,626.68</u>	<u>114,052,883.70</u>
TOTAL ASSETS		<u><u>2,913,333,743.81</u></u>	<u><u>2,636,760,510.14</u></u>
FUNDS, GRANTS AND LIABILITIES			
FUNDS AND GRANTS			
Capital fund	6	2,293,738,057.30	2,209,306,557.30
Reserve fund	Pg 7	19,494,275.37	6,058,915.50
Special accounts and grants	7	<u>1,738,516.25</u>	<u>15,662,319.70</u>
		<u>2,314,970,848.92</u>	<u>2,231,027,792.50</u>
LONG TERM LIABILITIES			
Bank Loan		103,924,949.20	145,000,000.00
CURRENT LIABILITIES			
Creditors and credit balance	13	379,012,586.91	190,577,231.95
Bank overdraft	12B	115,425,358.78	70,155,485.65
		<u>494,437,945.69</u>	<u>260,732,717.60</u>
TOTAL FUNDS, GRANTS AND LIABILITIES		<u><u>2,913,333,743.81</u></u>	<u><u>2,636,760,510.10</u></u>



Prof Nick wanjoni, rnd
VICE-CHANCELLOR



Prof Francis M. Njeruh, PhD
DEPUTY VICE-CHANCELLOR (APD)



John K. Gitogo
FINANCE OFFICER

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30TH JUNE 2007

<u>INCOME</u>	<u>NOTE</u>	<u>2006-2007</u> KSHS	<u>2005/2006</u> KSHS
Capitation Grant	2	881,070,048.00	859,118,199.00
Tuition and other Fees	3	294,689,973.35	209,683,778.00
Other Services Rendered	4(i)	621,329,964.71	460,469,140.10
Other income	4(ii)	64,027,021.85	53,471,089.90
		<u>1,861,117,007.91</u>	<u>1,582,742,207.00</u>
 <u>EXPENDITURE</u>			
Personal Emoluments	5(i)	1,217,124,232.16	1,069,314,755.40
Academic Departments	5(ii)	71,388,184.55	62,463,423.00
Administrative Departments	5(iii)	49,443,846.76	37,765,617.75
Students Welfare	5(iv)	36,140,689.92	27,945,282.55
Maintenance Work	5(v)	31,878,219.32	19,196,291.15
Miscellaneous Expenditure	5(vi)	24,943,804.40	25,378,439.60
Central Services	5(vii)	417,387,395.83	346,862,352.40
		<u>1,848,306,372.94</u>	<u>1,588,926,161.85</u>
 Surplus(deficit) for the year		12,810,634.97	(6,183,954.85)
Accumulated Surplus/(Deficit) B/F		6,058,915.50	11,615,190.45
Prior Year Adjustment	18	624,724.90	627,679.90
		<u>19,494,275.37</u>	<u>6,058,915.50</u>

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2007

	<u>NOTE</u>	<u>2006/2007</u>	<u>2005/2006</u>
		<u>KSHS</u>	<u>KSHS</u>
Surplus/(Deficit) for the year	Pg 7	12,810,634.97	(6,183,954.85)
Adjustment for :			
Prior Year Adjustment	Pg 7	-	627,679.90
Depreciation Charge	8	104,681,422.97	91,649,760.45
Operating Profit before working capital changes		117,492,057.94	86,093,485.50
Decrease(increase) in Debtors		(165,163,338.11)	(32,554,137.15)
Decrease(increase) in Stocks		(4,634,202.47)	(4,805,920.40)
Increase(Decrease) in creditors		188,435,354.96	(55,353,031.75)
		18,637,814.38	(92,713,089.30)
Net cash generated from Operating Activities		136,129,872.32	(6,619,603.80)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Increase in special accounts and grants	7	(13,923,803.45)	(1,344,736.10)
Purchase of Furniture	8	(4,966,390.76)	(6,234,565.10)
Additions in Work In Progress	8	(101,413,671.14)	(226,077,109.95)
Purchase of Motor Vehicles	8	(4,364,708.00)	(4,546,000.00)
Purchase of Computers and Equipment	8	(74,584,533.76)	(42,511,807.95)
Purchase of Land	8	-	(29,133,000.00)
Net cash used in Investing Activities		(199,253,107.11)	(309,847,219.10)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Grants allocated to Finance Capital Fund	6	84,431,500.00	26,642,612.60
Bank Loan		(40,489,945.94)	145,000,000.00
		43,941,554.06	171,642,612.60
Net Increase (Decrease) in cash and cash equivalents		(19,181,680.73)	(144,824,210.30)
Cash and cash equivalents at beginning of year		(40,475,053.15)	104,349,157.15
Cash and cash equivalents at end of year		(59,656,733.88)	(40,475,053.15)
<u>SUMMARY OF CASH AND BANK BALANCES</u>			
Cash on hand and balance with banks		55,768,624.90	29,680,432.50
Bank overdraft		(115,425,358.78)	(70,155,485.65)
Short term deposits		-	-
TOTAL		(59,656,733.88)	(40,475,053.15)

JKUAT STATEMENT OF CHANGES IN EQUITY AS AT 30.06.2007

	Accumulated Fund Ksh	Revenue Reserve Ksh	TOTAL Ksh
Balance as at 01.07.06	2,209,306,557.30	6,058,915.50	2,215,365,472.80
Additions in the Year	85,000,000.00		85,000,000.00
Adjustments	(568,500.00)	624,714.90	56,214.90
Surplus	-	12,810,634.97	12,810,634.97
As at 30.06.07	2,293,738,057.30	19,494,265.37	2,313,232,322.67

NOTES TO THE ACCOUNTS

1.0 ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies of the University.

1.1 BASIS OF ACCOUNTING

The accounts are prepared on historical cost convention to include valuation of certain Fixed Assets.

1.2 INCOME RECOGNITION

- a) Income from grants and tuition fees is recognized on cash basis.
- b) Interest earned on short-term deposits is recognized on the accrual basis.

The income is credited to Revenue Account.

1.3 PROPERTY PLANT AND EQUIPMENT

- a) Property, plant and equipment are stated at cost or valuation less depreciation.
- b) Depreciation of property, plant and equipment are calculated on the reducing balance basis using the following annual rates:

Buildings 2%

Furniture and Fittings 10%

Plant and Machinery 10%

Motor Vehicles 20%

Computers and Equipment 30%

1.4 STOCKS AND STORES

- a) Stocks are stated at the lower of cost or net realizable value.
- b) The cost of library books and perishables is written off to expenditure as incurred.
- c) The livestock are valued according to their respective ages.

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rate ruling the transaction date.

1.6 VALUE OF DONATED EQUIPMENT

Values for the equipment donated are estimated by the University or as advised by donors.

1.7 NON-CURRENT ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of Non-Current Assets from Recurrent Grants is expensed in the income and expenditure account and capitalized at the same time.

1.8 BAD AND DOUBTFUL DEBTS

Specific provisions are made after evaluation of the individual debts considered to be bad and doubtful of recovery.

1.9 PURCHASE OF FIXED ASSETS

The purchase of fixed assets is capitalized.

2006/2007

2005/2006

KSHSKSHS

2	VOTE	CAPITATION GRANT		
	700-003	Received in the Year	881,070,048.00	701,070,048.00
	800-289	Debt Relief	-	158,048,151.00
			881,070,048.00	859,118,199.00

3(i)		<u>TUITION AND OTHER FEES</u>		
	700-012	ID/Registration Fees	11,355,455.00	5,173,479.70
	700-013	Residential Fees	17,600,627.00	16,850,738.50
	700-014	Tuition Fees	160,520,785.35	116,030,908.60
	700-015	Examination Fees	36,819,193.00	25,529,873.20
	700-016	Medical Fees	27,768,192.00	14,692,312.50
	700-042/4-5	Post Graduate Fees	504,535.00	471,421.00
	700-046	Internet	13,681,532.00	9,261,113.50
	700-047	Computer fees	13,750,428.00	9,297,070.00
	700-048	Library fees	10,393,058.00	6,403,985.00
	700-049	Field trips/attachment	2,296,168.00	5,972,876.00
			294,689,973.35	209,683,778.00

4(i)		<u>OTHER SERVICES RENDERED</u>		
	413	Town campus	31,849,705.00	-
	500	Karen Campus	92,804,981.10	22,627,362.00
	700-035	MSC. Computer Based Inf. Syst.	7,178,040.84	3,510,101.30
	700-036	C.E.P	143,606,533.37	134,904,696.15
	700-037	Journal of Agric.	(20,000.00)	(57,700.00)
	700-041	IHRD MSc Entrepreneurship	22,500.00	217,030.00
	800-031	Rechargable transport	3,763,964.00	6,866,251.35
	800-044	Nursery School	713,245.15	5,695,618.60
	800-045	Farm crops	568,614.00	99,941.50
	800-046	Horticulture Production	559,585.00	404,514.00
	800-047	Staff Cafeteria	12,097,189.47	10,926,415.80
	800-048	Food Processing	27,394.75	662,500.00
	800-049	Xeroxing and printing	2,393,984.30	1,776,826.30
	800-059	ADP Agriculture	2,739,515.00	3,199,173.00
	800-066	Workshop Production	1,980,551.40	(421,238.00)
	800-102	Civil engineering prod.	-	-

800-113	IHRD	100,447,302.35	53,557,947.80
800-121	Seminar Charges	(356,753.85)	-
800-124	Biotechnology Production	1,113,083.00	2,699,879.00
800-126	Hospital fund	2,293,746.53	1,875,762.75
800-127	Library Production	186,006.00	213,292.00
800-128	IBR Production	12,962.50	12,118.00
800-129	Consultancy	-	-
800-133	Bookshop Income	2,002,289.25	1,289,891.70
800-134	In-Country Training	(1,219,511.50)	(441,732.00)
800-141	Chemistry	(190,175.00)	780,247.20
800-157	MSC entrepreneurship	(8,000.00)	(3,829,000.00)
800-176	Livestock Production	296,030.50	129,457.45
800-203	Farm machinery	(631,811.13)	(561,957.35)
800-204	Health centre dental	391,100.00	1,036,876.00
800-210	ADP - Science	37,729,395.00	62,016,563.30
800-211	IEET Training	1,949,778.60	3,287,027.60
800-222	ADP - Engineering	54,232,636.83	39,031,670.20
800-230	Nairobi Centre	17,433,865.21	39,486,631.45
800-237	Diploma Architecture	1,000.00	-
800-241	ICSIT	1,171,866.00	710,900.00
800-242	JKUAT IT Centre	63,490,228.75	68,170,763.55
800-243	ITROMID	16,763,034.30	998,814.50
800-246	ADP ICSIT	12,243,175.99	1,115,756.00
800-252	ADP SABS	11,692,912.00	3,955,013.65
800-269	Computer Assembly	-	(5,478,274.70)
		621,329,964.71	460,469,140.10

4(ii) OTHER INCOME:

700-001	Accommodation Charges	172,395.00	175,600.00
700-004	House Rent	5,542,592.00	5,920,502.00
700-008	Water Charges	175,545.00	331,327.00
700-010	Shop Rent	424,400.00	309,821.20
700-011	Transport Charges	144,029.00	26,672.50
700-017	Interest on Deposits	3,546.00	-
700-018	Miscellaneous income	1,075,482.08	3,926,146.30
700-021	Library Fines	8,503.00	526.00
700-023	Laundry Charges	766,528.50	631,140.60
700-024	JICA Scholarship	-	-

700-025	Hire of Graduation Gowns	1,027,354.00	1,972,690.00
700-026	Bursary Grants	23,618,127.15	10,973,860.00
700-027	Sale of equip/motor vehicle	6,570.00	-
700-028	Donations	5,600.00	533,500.00
700-029	Bridging Course in Maths	374,790.12	5,853,482.40
700-030	Students P.A.Y.E	20,799,552.80	19,374,984.85
700-034	Research/Attachment Fees	6,312,349.00	-
700-038	Interest on Deposits and Savings	575,409.20	1,099,379.05
700-040	JKUAT Hospital Cost Sharing	2,424,249.00	2,121,458.00
700-050	Visitation Income	570,000.00	220,000.00
		64,027,021.85	53,471,089.90

5(i) PERSONAL EMOLUMENTS

601-000	Staff Salary	498,377,191.45	440,412,150.45
601-001	Casual Workers	31,081,732.05	14,945,165.90
601-002	Part-time Teaching	36,381,289.70	43,895,101.10
601-040	Gratuity and Pension Contributions	94,876,634.09	82,343,654.45
601-041	Group Life (Pension) Insurance	9,677,893.00	9,036,467.90
601-050	House Allowance	445,156,318.32	382,530,547.90
601-060	Other Personal Allowances	56,981,204.90	19,599,849.15
601-070	House to Office Allowance	38,860,734.85	34,105,355.30
601-080	Passage, Baggage/Leave Allowance	5,731,233.80	4,164,342.80
601-287	Leave Pay	-	38,282,120.45
		1,217,124,232.16	1,069,314,755.40

5(ii) ACADEMIC COSTS

110	Travelling and accomodation	9,699,325.45	10,851,871.25
111	Field courses	4,256,199.00	3,159,539.50
130	Entertainment	5,152,955.80	3,823,955.50
145	Fuel for generator	172,185.96	57,807.90
150	Teaching materials	14,703,251.80	19,414,155.20
173	Library expenses	1,115,820.00	1,479,284.00
174	Stationery and stores	10,264,090.14	6,485,455.45
190	Cleaning materials	362,961.35	549,745.65
195	Attachment Expenses	1,203,218.55	1,926,332.55
196	Research	2,167,161.20	-
197	Research Programme	10,579,228.10	8,716,767.00
601-113	JAB	204,302.00	607,415.50
601-283	Examination	7,740,016.20	5,391,093.50

5(iii) ADMINISTRATIVE COSTS

110	Travelling and accomodation	16,475,233.15	16,727,254.60
130	Entertainment	6,527,321.00	6,294,135.05
145	Fuel for generator	2,285,332.66	506,352.35
174	Purchase of stationery and stores	13,746,786.43	9,903,958.80
176	Foodstuff for patients	199,999.41	143,921.55
190	Cleaning materials	4,742,779.35	1,703,161.10
185	Computer expenses	5,466,394.76	2,486,834.30
		49,443,846.76	37,765,617.75

5(iv) STUDENTS WELFARE

110	Travelling and accomodation	2,194,484.20	2,187,435.60
130	Entertainment	573,296.00	531,630.00
174	Stationery and stores	2,271,774.59	1,595,864.00
190	Cleaning materials	1,905,008.04	2,307,196.60
144	Gas and fuel	9,676,061.64	5,267,047.80
145	Fuel for generator	1,600.00	
160	Food and rations	18,089,124.45	14,895,781.55
161	Crockery and utensils	1,202,481.00	1,147,782.00
221	Inter- university games	226,860.00	12,545.00
		36,140,689.92	27,945,282.55

5(v) MAINTENANCE COSTS

601-250	Maintenance of plant/mach/equip	8,001,302.38	4,221,086.10
601-255	Repair & Maintenance of Furniture	1,510,931.00	443,000.00
601-260	Maintenance of buildings	15,494,858.10	11,444,388.00
601-270	Maintenance of water/sewerage	2,728,749.14	1,974,692.05
500/601-280	Maintenance of roads/grounds	4,142,378.70	1,113,125.00
		31,878,219.32	19,196,291.15

5(vi) MISCELLANEOUS EXPENDITURE

601-281	Show expenses	10,777,889.60	12,956,250.55
601-282	Graduation expenses	7,807,864.70	5,085,479.10
800-288	Kabiru-ini Demonstration	6,358,050.10	7,336,709.95
		24,943,804.40	25,378,439.60

		2006/2007	2005/2006
		<u>KSHS</u>	<u>KSHS</u>
5(vii)	<u>CENTRAL SERVICES</u>		
601-090/91/92	Medical Expenses	52,990,583.69	61,636,601.35
601-100	Transport expenses	7,774,344.76	5,431,799.50
601-112	External travelling	17,453,325.95	10,361,553.55
601-120	Postal & telegrams expenses	615,762.05	613,075.80
601-121	Telephone expenses	15,240,341.66	10,865,819.30
601-130	Official entertainment	532,327.00	-
601-131	Council, committes	23,954,863.70	6,256,257.80
601-132	Conference & seminars	14,665,533.92	15,977,318.45
601-133	Pension fund expenses	20,000.00	-
601-135	Public celebrations/funerals	864,822.00	694,297.00
601-140	Electricity expenses	33,132,707.80	34,682,475.90
601-145	Fuel for Generator	75,675.00	298,512.85
601-152	Purchase of production materials	-	24,566.00
601-153	Fungicides insecticides & Sprays	348,614.00	-
601-171	Publishing & printing	2,782,247.05	3,807,732.35
601-172	Purchase of Uniform & clothing	4,730,376.80	1,985,585.70
601-175	Advertising & Publicity	15,188,976.15	8,831,641.85
601-179	Audit fees	928,000.00	800,000.00
601-181	Rent and Rates	200,269.00	275,600.00
601-184	Contracted professional services	19,562,240.93	22,917,604.90
601-186	Hire of transport & machinery	-	-
601-187	Motor vehicle insurance	2,698,603.00	1,470,666.00
601-190	Misc other charges	200,150.00	1,835,857.95
601-191	Bank charges/interest	4,993,199.02	3,898,478.15
601-192	Clearing & forwarding	133,951.40	217,862.00
601-193	Fees commission & expenses	4,960,023.10	2,185,524.30
601-194	Training expenses	10,021,246.50	6,715,174.45
601-196	Post graduate programme	-	-
601-198	Vice chancellors award expense a/c	140,000.00	-
601-218	Insurance premiums	2,630,464.00	2,155,528.45
550/601-230	Purchase of Equipment	-	29,427,000.75
550/601-231/2	Purchase of Furniture & Fittings	-	6,234,565.10
601-233	Purchase of M/Vehicles	-	4,546,000.00
550/601-234	Purchase of Computers	-	13,084,807.20
601-242	Stock Variance	681,210.46	681,210.45
601-285	Staff bonus expenditure	50,516,732.55	76,047,807.85
601-291	Interest on KCB Loan	2,716,240.30	6,399,465.05
	Depreciation charge	104,681,422.97	
601-292	Legal Fees on Karen	-	2,274,900.00
500	Karen Campus	21,953,141.07	4,227,062.40
		417,387,395.83	346,862,352.40

6 CAPITAL FUND

	2006/2007	2005/2006
	<u>KSHS</u>	<u>KSHS</u>
Balance as at 01-07-2006	2,209,306,557.30	2,182,663,944.70
GOK Development Grants	85,000,000.00	65,000,000.00
Purchase of Computers and Equip. {Recurrent}	0.00	42,511,807.95
Purchase of Furn. and Fittings. (Recurrent)	0.00	6,234,565.10
Purchase of Motor vehicles	0.00	4,546,000.00
Livestock (Calves / Piglets)	(568,500.00)	-
	<u>2,293,738,057.30</u>	<u>2,300,956,317.75</u>
Depreciation	0.00	91,649,760.45
	<u>2,293,738,057.30</u>	<u>2,209,306,557.30</u>

SPECIAL ACCOUNTS AND GRANTS

CODE	DETAILS	30.06.07	30.06.06
800-088	UNDP-Entrepreneurship	89,763.80	89,763.80
800-090	3rd Country Training (A) (FT)	(338,517.70)	(338,517.70)
800-091	Burnside Church Bursary Fund	(57,899.00)	21,805.00
800-092	JICA-3rd Country Training (Elec)	84,931.55	85,631.55
800-097	JKUAT/JACKSON Univ Projects	149,562.35	149,562.35
800-100	JICA Research	188,500.00	187,700.00
800-101	I.D.R.G. Research Grants	2,990.25	2,990.25
800-108	Dryland Sorghum & Millet Research	62,514.00	62,514.00
800-109	DAAD Scholarship	1,741,356.90	2,829,620.90
800-118	FAO Material (Research)	60,890.00	60,890.00
800-137	Banana Project	(4,298,881.15)	(3,600,533.15)
800-139	K.P.T.C/J.K.U.A.T Energy	1,966,476.00	1,966,476.00
800-140	K.P.T.C/J.K.U.A.T Transm.	879,436.70	879,436.70
800-144	Simple Tel. Device	176,532.20	176,532.20
800-145	Rehabilitation of Horticulture	99,740.00	99,740.00
800-150	Agricultural Research Fund	186,336.55	186,336.55
800-153	F.A.O. Project (Prof. Oniang'o)	617,095.05	617,095.05
800-159	Walking Tractor Project	(3,611,405.20)	(2,284,002.35)
800-160	A.R.F - KARI Research Project	9,596.20	9,596.20
800-165	Banana Tissue Culture	93,697.10	291,794.10
800-166	Research Project Admin. Fund	1,900,910.10	1,900,910.10
800-196	3rd Country Training Horticulture	(177,376.95)	(177,376.95)
800-197	3rd Country Training- Civil Eng	317,875.10	317,875.10
800-201	LVEMP Project	(35,813.00)	(35,813.00)
800-205	Cassava Processing Project	43,068.25	487,108.25
800-206	Biological Tick Control	22,483.35	24,758.35
800-208	FAO Advocacy/Training Material	(188,618.35)	153,381.35
800-209	WHO/Danish Bilhaziasis	(64,543.65)	(64,543.65)
800-211	IEET VOUCHER PROJECT	1,949,778.60	
800-212	Botany /Craft Agro-Foretry Project	18,941.75	5,091.75
800-213	AICAD	(2,151,549.80)	
800-214	Rockefeller Project Prof Imbuga	176,446.15	176,446.15

800-215	Incountry training	(574,153.00)	-
800-216	Rockefeller Project Prof Kahangi	(490,557.85)	(490,557.85)
800-219	Ushepia workshop fund	266,755.75	266,755.75
800-220	Pesticide free beans project	325,328.40	500,548.35
800-231	American Chemical Society - Keriko	9,645.40	9,645.40
800-232	UNESCO Chair Biotechnology	421,808.20	653,075.20
800-233	Rockefeller Project Poverty Red.	328,349.10	328,349.10
800-234	NUFU Funds -Norway	650,824.55	1,020,824.55
800-235	Isotopic Nuclear Techniques	707,144.40	707,144.40
800-236	African vegetable Research project	(518,847.70)	(64,976.65)
800-238	Computarization Fund	100,602.70	1,726,716.70
800-239	CISCO	4,474,995.65	4,423,428.95
800-243	INTROMID	-	-
800-245	Rockefeller-DR. Keriko	26,715.00	26,715.00
800-248	Civil Eng Conference	(76,956.15)	(76,956.15)
800-249	WAITRO	(4,734,029.20)	(4,478,002.95)
800-253	Inter- University C.E.A	168,842.70	222,342.70
800-254	Inter-University C.E.A Dr Boga	1,227,196.70	1,149,112.30
800-255	IFS Grants	657,514.25	1,251,534.55
800-259	HIV AIDS	1,260,610.00	1,415,050.00
800-260	AICAD Research	3,113,571.20	2,498,283.30
800-266	Innovations And Prod.Proj	(1,875,419.50)	(406,524.00)
800-268	JKUAT World Bank Fund	(3,012,827.50)	(3,012,827.50)
800-282	IASTE Students Exchange	(338,711.00)	(81,364.20)
800-283	SABS Project Office	(739,156.00)	(66,791.40)
800-287	International Institute for Trop Agr (IITA)	1,281,708.00	1,038,309.00
800-303	Rofurum Project	1,041,587.45	2,512,002.25
800-308	AVOIR	(142,504.40)	308,214.00
800-319	Pathfinder Project-Intromid	(719,250.00)	
800-320	ICAP COLUMBIA PROJECT	63,527.95	
800-321	VANILLA PROJECT	379,900.00	
800-322	CHE RESEARCH PROJECT	(1,260,016.00)	
800-324	FLORIDA UNIVERSITY PROJECT-DR HOME	(200,000.00)	
		1,738,516.25	15,662,319.70

PROPERTY, PLANT AND EQUIPMENT

	WORK IN PROGRESS	LAND	BUILDINGS	FURNITURE & FITTINGS	COMPUTERS & EQUIPMENTS	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
Cost/Valuation 01.07.06	85,881,606.10	34,133,000.00	2,370,466,204.05	459,732,063.45	183,331,064.95	9,413,250.00	79,805,994.00	3,222,763,182.55
Additions in the year	101,413,671.14	-	-	4,966,390.76	74,584,533.76	-	4,364,708.00	185,329,303.66
Transfers in the year	-	-	-	-	-	-	-	-
As at 30.06.2007	187,295,277.24	34,133,000.00	2,370,466,204.05	464,698,454.21	257,915,598.71	9,413,250.00	84,170,702.00	3,408,092,486.21
DEPRECIATION								
As at 01.07.07	-	-	219,866,322.63	285,331,399.49	130,533,024.75	5,995,221.30	58,289,977.94	700,015,946.11
Charge for the year	-	-	43,011,997.63	17,936,705.47	38,214,772.19	341,802.87	5,176,144.81	104,681,422.97
As at 30.06.2007	-	-	262,878,320.26	303,268,104.96	168,747,796.94	6,337,024.17	63,466,122.73	804,697,369.08
NBV(2006/2007)	187,295,277.24	34,133,000.00	2,107,587,883.79	161,430,349.25	89,167,801.77	3,076,225.83	20,704,579.27	2,603,395,117.13
NBV(2005/2006)	85,881,606.10	34,133,000.00	2,150,599,881.42	174,400,663.96	52,798,040.20	3,378,418.70	21,516,016.06	2,522,707,626.44

8(i) WORK IN PROGRESS AS AT 30.06.2007

VOTE	DETAILS	BAL B/F	ADDITIONS IN THE YEAR	TRANSFERS	BALANCE
602-243	Nairobi Centre	-	-	-	-
602-403	Lecture Halls	23,605,264.15	87,278,221.89	-	110,883,486.04
602-404	B.T.C LAB	-	2,984,393.40	-	2,984,393.40
602-406	Science Complex	-	3,910,714.15	-	3,910,714.15
602-409	Hostel Block B	-	1,625,599.45	-	1,625,599.45
602-410	Staff Houses	2,991,967.35	-	-	2,991,967.35
602-423	IEET Building	-	2,471,169.00	-	2,471,169.00
602-425	Science Complex Lab	59,284,374.60	3,143,573.25	-	62,427,947.85
TOTAL		85,881,606.10	101,413,671.14	-	187,295,277.24

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STOCKS AND STORES**2006/2007****2005/2006****KSHS****KSHS**

800-025	Finance Store	12,491,395.43	10,020,179.65
800-027	Health Centre	5,760,614.55	4,432,654.35
800-029	Petrol pump	827,484.13	66,134.90
800-030	Catering Store	454,898.00	284,839.40
800-041	Livestock	1,991,000.00	2,559,500.00
800-051	Food Science	-	41,681.00
800-085	Bookshop Main Store	4,123,333.76	4,424,019.60
800-194	Bookshop Shopfloor	1,827,998.00	1,013,512.50
	TOTAL	<u>27,476,723.87</u>	<u>22,842,521.40</u>

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DEBTORS AND DEBIT BALANCES

800-001	Salaries General	-	3,268.05
800-002	Salary Advances	681,461.70	20,491.70
800-005	N.S.S.F	-	56,925.00
800-008	Sundry Debtors	29,184,739.65	16,569,822.30
800-009	Imprest recoveries	-	-
800-010	Advance Payroll Payments	6,883,777.05	-
800-014	Staff welfare	5,000.00	-
800-017	Elimu coop society	-	2,499.60
800-019	Ufundi Sacco	-	5,000.00
800-021	Gratuity	-	33,134.00
800-022	Pension Scheme	-	534,558.80
800-032	Chuna sacco	-	43,310.40
800-040	Student Activity Fund	2,305,011.90	5,493,032.40
800-043	R.D Cheques	139,043.40	139,043.40
800-052	Christian Union	2,810.00	2,810.00
800-053	Versity Loan MOE	-	-
800-057	Afya Co-op Society	-	233.05
800-064	Guarantee Deposits	967,864.90	970,322.00
800-069	Alumni Association	-	-
800-070	NHC- Houseloan	10,084.90	10,084.90
800-073	Staff Car Loan	4,960,214.46	4,777,892.30
800-074	N.B.K. Car loans Defaulters	1,279,400.00	1,279,400.00
800-076	K.N.A. Loans	-	31,400.00
800-079	Staff Housing Mortgage Scheme	898,796.35	774,796.35

800-082 Honours Donation List	340,000.00	340,000.00
800-094 JKUAT Benevolent Fund	1,717,876.00	1,171,626.00
800-110 J.K.U.S.O	1,643,053.60	1,479,346.60
800-114 Staff Housing Co-op	758,109.00	634,485.00
800-115 Alico	-	11,362.20
800-125 Finance Welfare	-	1,444.65
800-146 Pledges	-	4,050.00
800-168 Other Insurances	203,584.85	270,129.60
800-184 I.G.U's Clearing A/c-Livestock	9,927.00	-
800-186 University bonus share	76,287.90	-
800-213 Aicad	-	2,151,549.80
800-221 Kenet Trust Fund	1,458,775.70	1,458,775.70
800-247 ADS ADP Student Union	220,429.00	216,870.00
800-251 U.A.S.U	-	112,200.00
800-261 Loan Repayment Staff - NBK	-	92,140.40
800-272 Award Account - Adan Mohamed	-	73,500.00
800-273 Award Account - Vice Chancellor	440,000.00	450,000.00
800-276 Corporate Insurance	-	10,765.80
800-277 JKUAT Enterprises	54,632,978.20	13,450,583.25
800-299 Farm welfare	-	-
800-318 Mercantile insurance	-	-
800-999 Stock Clearing	-	10,132,486.55
800-777 Student fees -paying slips	88,546,634.82	-
SUB-TOTAL	227,972,677.91	62,809,339.80
LESS:		
900-001 Provision for Bad Debts	1,279,400.00	1,279,400.00
TOTAL	226,693,277.91	61,529,939.80

12A CODE CASH AND BANK BALANCES

800-023 Petty Cash Float	3,148,866.96	(126,049.50)
800-024 Dept Petty Cash	316,132.60	196,239.50
800-035 Main A/C-National Bank	120,811.70	109,311.70
800-169 Bank A/C (KCB) Banana project Savings	85,532.95	85,532.95
800-171 Bank A/C (KCB) Banana Tissue Culture	20,936.95	423,100.95
800-173 Bank A/C (KCB) Project Savings	1,257,261.45	1,260,641.45
800-187 Bank A/C (KCB) ADP Agriculture	373,994.00	373,994.00
800-189 Bank A/C (KCB) Hospital	16,586,489.25	-
800-190 Bank A/C(KCB) AICAD	2,054,408.05	2,566,223.15

800-191	Bank A/C(KCB) Production	13,982,049.25	-
800-198	Bank A/C (KCB) Volkswagen Foundation	4,259.85	1,732,087.75
800-199	Bank A/C(KCB) - ADP	-	8,090,534.75
800-215	KCB - Incountry Training	574,153.00	-
800-226	Std Chat Bank - P.I.A.	7,281,515.55	4,809,983.75
800-227	KCB - Incountry Training	103,896.85	25,981.85
800-240	NBK - CISCO Ruiru	1,305,225.70	463,955.70
800-244	KCB - JKUAT Ruiru	1,299,409.41	1,233,343.65
800-257	JKUAT Ruiru	1,141,663.03	761,671.90
800-265	Bank A/C AIDS Control	-	254,445.00
800-270	KCB - SABS	-	4,346,612.20
800-302	NBK Student Bursary	526,637.85	526,637.85
800-312	KCB JKUAT Schedules	3,852,569.20	1,427,674.90
800-444	Revenue Cash A/c	51,639.00	-
800-455	Nairobi Centre Cash Clearing A/C.	95,435.50	443,824.00
800-566	Karen Campus Cash Clearing A/C.	1,535,736.80	674,685.00
	TOTAL	55,768,624.90	29,680,432.50

12B

BANK OVERDRAFT

800-035	Main A/C-National Bank	-	-
800-163	BANK A/C KCB-Main	65,207,770.49	17,988,562.85
800-172	Bank A/C (KCB) Project Current Account	6,274,334.80	781,155.40
800-188	Bank A/C (KCB) General Purpose	141,060.25	35,492.85
800-189	Bank A/C (KCB) Hospital	-	9,924,405.65
800-191	Bank A/C(KCB) Production	-	2,475,532.40
800-192	Bank A/C(KCB) CEP	1,377,414.65	3,472,248.35
800-193	Bank A/C (KCB) Pension	4,562,790.05	67,955.70
800-199	Bank A/C(KCB) - ADP	7,120,048.60	-
800-225	Standard bank-student fees	21,318,963.39	33,125,984.45
800-244	KCB - JKUAT Ruiru	-	-
800-264	Bank Account-WAITRO	2,246,243.25	2,246,243.25
800-265	Bank A/C AIDS Control	1,653.00	-
800-267	JKUAT World Bank a/c	12,500.25	17,500.25
800-270	KCB - SABS	1,398,939.35	-
800-304	Standard Bank - Karen	4,662,961.70	3,955.50
800-444	Revenue Cash A/c	-	8,258.00
800-455	Nairobi Centre Cash Clearing A/C.	-	-
800-555	Hospital Cash A/c	146,525.00	8,191.00
800-666	student finance cash a/c	954,154.00	-
	TOTAL	115,425,358.78	70,155,485.65

CREDITORS AND CREDIT BAL.**2006/2007****2005/2006****KSHS****KSHS**

	<u>2006/2007</u>	<u>2005/2006</u>
	<u>KSHS</u>	<u>KSHS</u>
800-003 SAYE	12,000.00	-
800-004 P.A.Y.E	23,117,546.00	-
800-005 N.S.S.F	180,675.00	-
800-006 N.H.I.F	504,860.00	-
800-009 Imprest recoveries	528,250.00	1,801,926.50
800-010 Advance Payroll Payments	-	488,163.55
800-011 Union Dues	21,500.00	-
800-013 Miscellaneous Deduction	350,226.75	269,217.75
800-015 Fundilima Sacco	15,018,607.50	-
800-016 Harambee Co-op Society	46,588.00	-
800-017 Elimu co-op	84,705.00	-
800-018 Kenversity Sacco	1,400.00	-
800-019 Ufundi Sacco	1,100.00	-
800-020 Ukulima co-op Society	84,307.80	10,041.90
800-022 Pension Scheme	1,541,588.40	-
800-032 Chuna sacco	210,776.50	-
800-039 Caution Money and key deposit	20,300.00	-
800-044 Nursery school fund	713,245.15	-
800-053 Versity Loan MOE	825,004.60	1,633.00
800-055 Mwalimu co-op	1,277,248.00	-
800-056 Deposit in Transits	1,924,256.95	3,002,216.95
800-057 Afya Co-op Society	12,183.00	-
800-058 Court/Tax Attachments	701,464.05	518,698.05
800-065 H.F.C.K house loans	8,433.60	9,083.00
800-069 Alumni Association	305,950.00	145,400.00
800-075 KCB Car loans Defaulters	-	-
800-076 K.N.A. Loans	546.00	-
800-078 Car loans recoveries	324,244.71	498,876.70
800-079 Staff Housing Mortgage Scheme	-	-
800-080 Insurance Claims	2,522,609.40	3,496,639.50
800-096 Pension Scheme Refunds	1,402,038.50	1,814,049.80
800-111 Society of biological students	600.00	-
800-115 Alico	287,919.20	-
800-123 Jubilee Insurance	302,965.85	106,695.85
800-125 Finance Welfare	58,830.00	-
800-130 Students Deposit in Transit	2,361,786.00	-
800-132 British America Insurance	367,970.02	81,646.75
800-136 Health centre welfare club	11,400.00	-
800-146 Pledges	23,100.00	-
800-151 Loan Repayment Staff(std bank)	336,657.00	-
800-161/2 Sundry Creditors	235,366,775.86	135,320,481.60
800-168 Other Insurances	-	-

800-194	Bookshop clearing	-	-
800-251	U.A.S.U	107,644.40	-
800-256	Amedo Centre	12,125.00	2,607.00
800-258	Juja catholic self help group	381,883.00	-
800-261	Loan Repayment Staff - NBK	629,436.40	-
800-262	Catering staff welfare	10,800.00	-
800-263	Admin Staff Welfare	42,800.00	200.00
800-271	LOCOWE	59,875.00	-
800-274	Celtel Scholarship	-	-
800-275	Pioneer Insurance	7,095.10	899.65
800-276	Corporate Insurance	65,418.54	-
800-278	Chemistry Society	2,200.00	-
800-280	ICEA	15,661.50	566.90
800-286	JKUITCSO Student Union	49,705.80	88,455.80
800-290	UNTESU	77,250.00	-
800-291	Barclays Bank-loan repayment	5,023,124.50	-
800-292	Security staff welfare	7,800.00	-
800-293	Faculty of science technical welfare	2,700.00	-
800-294	Engineering welfare	3,500.00	-
800-296	Sabs welfare	7,700.00	-
800-297	Wikwatyo welfare	18,100.00	-
800-298	Library welfare	3,900.00	-
800-299	Farm welfare	6,100.00	-
800-300	IT CENTER welfare	2,800.00	-
800-301	KCB -Salary attachement	10,017.00	-
800-307	MWITO CO-OP	49,495.00	-
800-309	JKUAT-MWAKITA	10,000.00	-
800-310	Juja Community	4,811.00	15,500.00
800-311	loan repayment-kcb	1,572,191.00	-
800-314	JKURHDA	249,249.00	-
800-315	STAFF LAND SCHEME-KALIMONI	16,667,135.00	-
800-316	OPENING BAL-STUDENT FEES	28,649,910.00	-
800-317	Panafrica insurance	174,982.45	-
800-318	Mercantile	9,568.40	-
800-323	Utafiti sacco	17,112.00	-
800-325	Botany IGU	9,920.00	-
800-326	Estates welfare	12,600.00	-
800-997	Other Bank Payment Clearing	6,136,479.00	6,735,178.70
800-899	Stock clearing a/c	1,860,921.26	-
900-020	Provision for Leave Pay	26,180,917.72	36,169,053.00
		379,012,586.91	190,577,231.95

14 **CONTINGENT LIABILITIES**

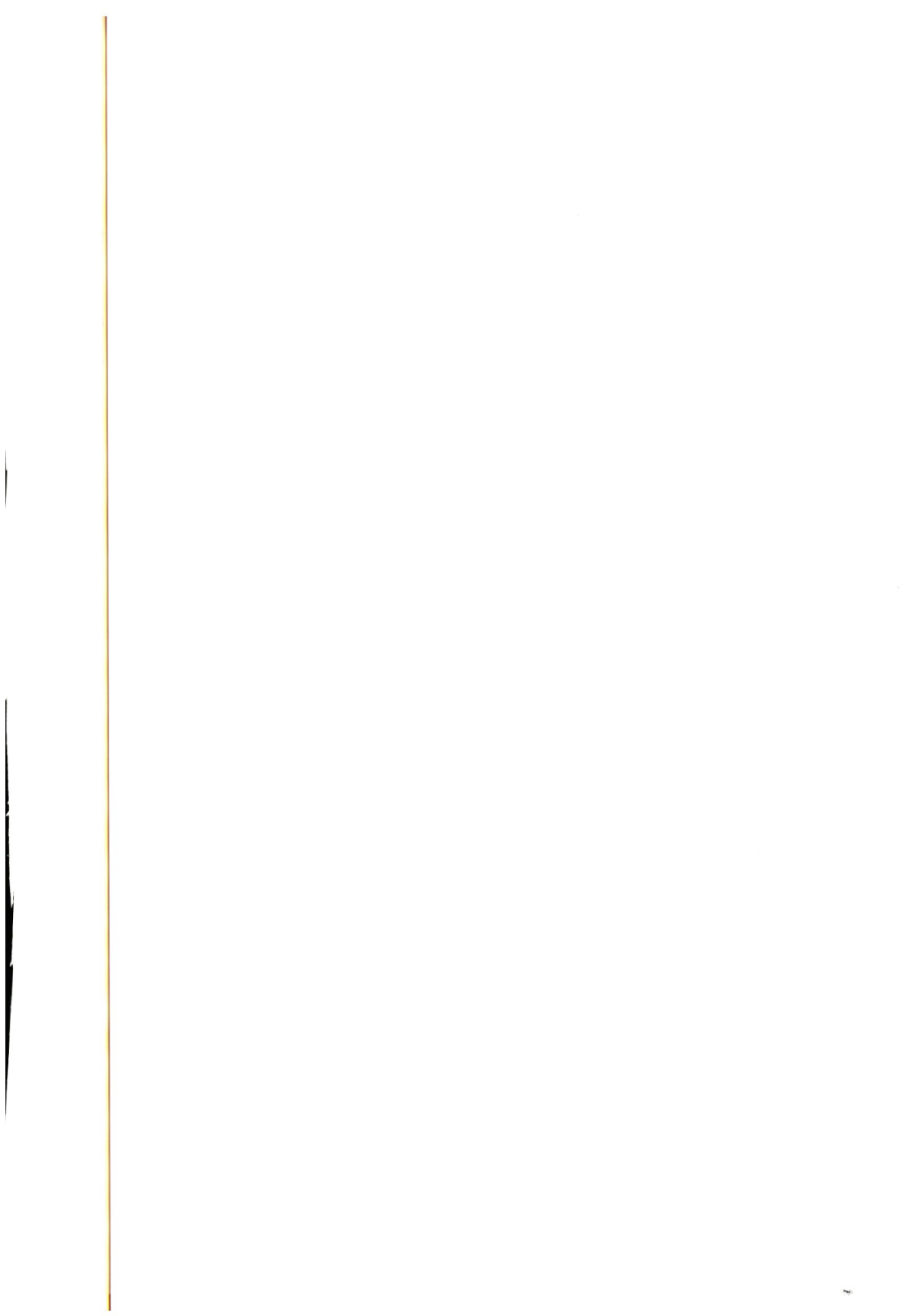
Guarantee provided to Kenya Commercial Bank
of Kenya for members of staff -
Car Loans

15 **CURRENCY**

The figures in the accounts are expressed in Kenya Shillings (Ksh)

16 **LEGAL STATUS**

The University is a body corporate established in Kenya under the
Jomo Kenyatta University of Agriculture and Technology Act 1994.





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