



**JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY**

**REPORT OF THE
CONTROLLER AND
AUDITOR GENERAL**

**ON
THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2009**



**JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY**

**ANNUAL REPORT AND ACCOUNTS
FOR
THE YEAR ENDED 30TH JUNE 2009**

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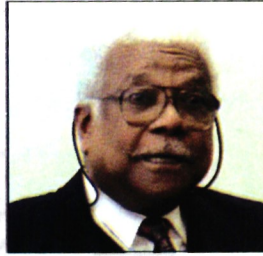
THE UNIVERSITY COUNCIL

- | | |
|-------------------------------|---------------------|
| 1. Mr. Adan A. Mohamed | Chairman of Council |
| 2. Mr. David Mutiso | Vice Chairman |
| 3. Mr George O. Okoth | Hon. Treasurer |
| 4. Mrs. Mary Okello | Member |
| 5. Mr. Nelson Jabesh Bichanga | Member |
| 6. Dr. Florence Manguyu | Member |
| 7. Arch. Benjamin Nzimbi | Member |

OFFICERS OF THE UNIVERSITY

- | | |
|------------------------------|------------------------------|
| 1. Prof. Ali A. Mazrui | Chancellor |
| 2. Prof. Mabel Imbuga | Vice Chancellor |
| 3. Prof. Francis M. Njeruh | Deputy Vice Chancellor (APD) |
| 4. Prof. Romanus Odhiambo | Deputy Vice Chancellor (AA) |
| 5. Prof. Esther M. Kahangi | Deputy Vice Chancellor (RPE) |
| 6. Prof. Isaac Inoti | Registrar (APD) |
| 7. Mr. Muchai Mbugua | Registrar (RPE) |
| 8. Dr. S.H. Oketch | Registrar (AA) |
| 9. Mr. Anthony Wachira | Ag. Finance Officer |
| 10. Dr. Marangi Mbogho | Ag. Dean of Students |
| 11. Dr. A. O. M'mene | Ag. Chief Medical Officer |
| 12. Prof. Charles K. Njoroge | Dean, Faculty of Agriculture |
| 13. Dr. Mary Ndungu | Dean, Faculty of Science |
| 14. Dr. S. P. Ng'ang'a | Dean, Faculty of Engineering |

OFFICERS OF THE UNIVERSITY



Prof. Ali Mazrui



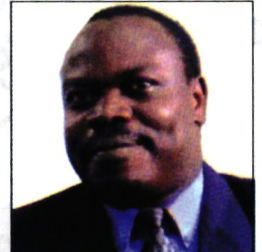
Prof. Mabel Imbuga



Prof. Francis M. Njeruh



Prof. Esther M Kahangi



Prof. Romanus Odhiambo



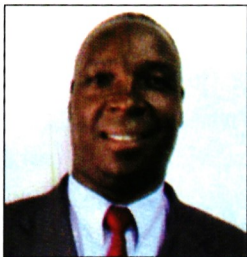
Dr. Mary Ndung'u



Prof. Charles K. Njoroge



Dr. S.P. Ng'ang'a



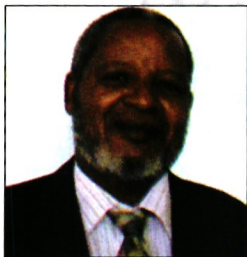
Prof. Isaac Inoti



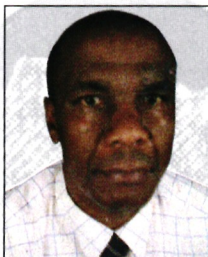
Dr. Suleman Oketch



Mr. P.D. Muchai Mbugua



Dr. Marangi Mbogoh



Dr. A. O. M'nene



Mr. Anthony Wachira

CHAIRMAN'S REPORT

Introduction

As a public university Jomo Kenyatta University of Agriculture and Technology (JKUAT) recognizes her pivotal role in helping Kenya achieve her development goals through education, research and innovation. In this respect, JKUAT is keen in providing skills, knowledge and technology required to steer the country towards achieving the economic, social and political goals enshrined in national development instruments. The university will continue to reposition its main brands within the context of markets requirements, customers' satisfaction and cost rationalization.

The need to meet these objectives over the years has remained the central focus of the University Council.

Financial Performance

The year 2008/2009 reported a Gross Income of Ksh.2,652,784,905 compared to Ksh.2,041,598,121 for the year 2007/08. This represents an increase of 30% which is attributed to rise in student population and new programmes during the period.

Challenges and Achievements

The Government through the Ministry of Higher Education, Science and Technology allocated former Taita Taveta College to JKUAT. JAB admission of regular students was done in this financial year and students admitted in Taita Taveta Campus in October 2008. The facility requires urgent repairs for use therefore extra capitation is required to cover the cost of extra students in Taita Taveta Campus.

The laboratory and equipment facilities have been overstretched and are not properly maintained or replaced due to inadequate funding thus the need to enhance development grants.

Appreciation

Finally, I want to thank the Kenya Government and other organizations for the support they have continued to offer the university. On behalf of the Council I thank the university staff for their dedication and commitment to the University.



ADAN MOHAMMED
CHAIRMAN OF THE UNIVERSITY COUNCIL

STATEMENT ON CORPORATE GOVERNANCE

Responsibility of the Council

The Council comprises of twenty-five persons, seven of who are appointed by the President while the rest are ex-officio members. It is responsible for ensuring that the university complies with the law and best practices in corporate governance as promulgated by relevant authorities.

The functions and powers of the Council are as presented in section 15 and 16 of the Act.

Functions of the Council

- To administer the property and funds of the university, donations, endowments, gifts, grants or other monies and to make legitimate disbursements there from.
- To provide for the welfare of the staff and students to the university.
- To generate and raise funds for the purposes of the university from within and outside the country.
- To determine, on the advice of the senate, the maximum number of students to be admitted to the university at any one time from amongst those qualified for admissions.
- To enter into association with other universities, colleges or institutions of higher learning within or outside Kenya as the council may deem necessary in the interest of the university.

The Council meets at least three times in each calendar year at such a place and time as the Chairman may determine.

Council Committees

The following are the Council Committees

1. Executive Committee
2. Finance Committee
3. Tender Committee
4. Sealing Committee
5. Building Committee
6. Planning and Development Committee
7. Terms of Service Committee
8. Staff Appraisal, Appointment and Promotions Committee
9. Staff Disciplinary Committee
10. Honorary Degree Committee
11. Staff Housing Policy Committee
12. Staff Welfare Committee

The Council nominates the Chairman of each Council Committee. The Chairman of the Council is an ex-officio member of every committee.

CORPORATE SOCIAL RESPONSIBILITY

The university acknowledges its responsibility to the society by playing an active role on public issues. The university contributes to community support initiative and in the year under consideration, the university was involved in

- HIV Awareness Campaign,
- Breast Cancer awareness within Thika West District.

The university also hosts in country training targeting women farmers from various districts in Kenya and also provides bursary and awards through Vice Chancellor's Awards.

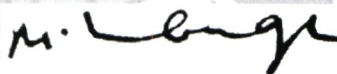
The university continues to be a caring partner in our community and participated in numerous charitable events both as donor and through participation of staff team;

- Support for construction of two classrooms for JKUAT Academy
- Standard Chartered, Nairobi marathon
- Lewa Marathon
- Kenya Red Cross Society
- Kenya Breast Health Programme
- Faza fire disaster
- Nakumatt fire disaster

The Secretary to the Council has established Juja Community Development Committee that is currently coming up with a roadmap on development including roads, water and sanitation.



ADAN MOHAMMED
CHAIRMAN OF THE UNIVERSITY COUNCIL



PROF. MABEL IMBUGA, Ph.D.
VICE CHANCELLOR

VICE CHANCELLOR'S REPORT FOR THE YEAR ENDED 30TH JUNE 2009

I am pleased to present the annual Report and Accounts for Jomo Kenyatta University of Agriculture and Technology (JKUAT) for the year ended 30th June 2009.

In the year 2008/09, the University submitted to the Ministry of Higher Education Science and Technology a budget of Ksh.4,463,798,056. Out of this Ksh.2,986,451,492 were for Recurrent Estimates and the balance of Ksh.1,699,100,000 was for Development Estimates. The university anticipated to generate Ksh.1,477,346,564 as Appropriation in Aid (A.I.A).

In the year under review, Ksh.1,158,247,694 was received as Government grants which were far below our budget submissions.

The University on its part generated Ksh.1,494,537,211 which just fell short of the anticipated A.I.A.

It should be noted that the University is growing hence the student population has increased over the years to 15,000 students. The University is therefore, in dire need of physical facilities. From the internally generated funds, a number of laboratories, lecture theatres and offices for lecturers have been put up and extension of our Karen Campus, construction of library and refurbishment of buildings. A lot more still needs to be done in order to cater for the current demand of university education to young Kenyans.

In our previous reports we have emphasized that our funding should be based on unit cost due to the nature of our main programmes we run. The current funding has made the university suppress most of its operations making it go through difficult circumstances.

Finally, I would like to take this opportunity to thank the Kenya Government and other organizations for the support we have received during the year.

I would also like to thank members of staff and students for the dedication and cooperation they have accorded me in the running of this University.



PROF. MABEL IMBUGA, Ph.D.
VICE CHANCELLOR

28th December 2009

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Website: www.kenao.go.ke

REPUBLIC OF KENYA

P.O. Box 30084-00100
NAIROBI



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY FOR THE YEAR ENDED 30 JUNE 2009

I have audited the accompanying financial statements of Jomo Kenyatta University of Agriculture and Technology set out at pages 6 to 25 which comprise the Statement of Financial Position as at 30 June 2009, the Income and Expenditure Statement, the Statement of Changes in Funds and Grants and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with provisions of Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statements based on the audit. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtaining reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal controls. An audit also includes evaluating

the appropriateness of accounting policies used and the reasonable of accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

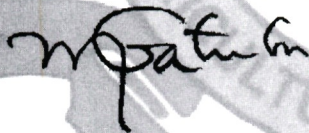
I believe the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Financial Position

During the year under review, the University realized a surplus of Kshs.16,036,612 (2008-Kshs.723,630). However, the current liabilities of Kshs.615,007,348 exceeded the current assets of Kshs.333,478,835 by an amount of Kshs.281,528,513. As similarly observed in 2007/2008, this is an indication that the University is facing financial difficulties in settling maturing obligations as and when they fall due. The University attributes the negative working capital to on-going major construction works of lecture theatres and other related facilities at the institution. Although indications are that the University has come up with various cost cutting and revenue enhancement measures to improve the liquidity position, it may still have to, in the near-term, depend on continued financial support from the Government and creditors.

Opinion

Except for the foregoing reservation, in my opinion, the financial statements present fairly, in all material respects, the financial position of the University as at 30 June 2009, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with Jomo Kenyatta University of Agriculture and Technology Act, 1994.



A. S. M. Gatumbu
CONTROLLER AND AUDITOR GENERAL

Nairobi

23 February 2010

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2009

	<u>NOTE</u>	<u>2008/2009</u> KSHS	<u>2007/2008</u> KSHS
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	8	2,811,064,112	2,716,145,022
Investment in JKUAT Entreprises	16	25,644,004	-
Investment in ERP Software		13,691,897	-
		2,850,400,013	2,716,145,022
CURRENT ASSETS			
Stocks and stores	9	26,268,501	30,022,362
Debtors and debit balances	10	125,765,159	232,721,420
Cash and bank balances	12A	181,445,175	90,866,408
		333,478,835	353,610,190
TOTAL ASSETS		3,183,878,848	3,069,755,212
FUNDS, GRANTS AND LIABILITIES			
FUNDS AND GRANTS			
Capital fund	6	2,370,738,057	2,370,738,057
Reserve fund	Pg 11	36,254,517	20,217,905
Special accounts and grants	7	53,993,101	168,025
		2,460,985,675	2,391,123,987
LONG TERM LIABILITIES			
		107,885,824	151,864,050
CURRENT LIABILITIES			
Creditors and credit balances	13	572,373,720	339,963,080
Bank overdrafts	12B	42,633,628	186,804,094
		615,007,348	526,767,174
TOTAL FUNDS, GRANTS AND LIABILITIES		3,183,878,848	3,069,755,212

M. Imbuga

Prof Mabel Imbuga, PhD
VICE-CHANCELLOR

Anthony Wachira

Anthony Wachira
FINANCE OFFICER

F. M. Njeruh

Prof Francis M. Njeruh, PhD
DEPUTY VICE-CHANCELLOR (APD)

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2009**

INCOME	NOTE	2008/2009 KSHS	2007/2008 KSHS
Government Grant	2	1,158,247,694	881,070,048
Tuition and other Fees	3	236,225,206	219,905,190
Other Services Rendered	4(i)	1,160,332,233	876,096,349
Other income	4(ii)	97,979,772	64,526,534
		<u>2,652,784,905</u>	<u>2,041,598,121</u>
EXPENDITURE			
Personal Emoluments	5(i)	1,708,979,270	1,426,703,613
Academic Departments	5(ii)	112,296,840	89,647,272
Administrative Departments	5(iii)	51,874,198	51,066,542
Students Welfare	5(v)	49,254,814	41,286,664
Campus Costs	5(iv)	169,790,141	-
Maintenance Work	5(vi)	26,564,503	31,833,055
Miscellaneous Expenditure	5(vii)	28,723,565	25,080,619
Central Services	5(viii)	489,264,963	375,256,726
		<u>2,636,748,293</u>	<u>2,040,874,491</u>
Surplus(deficit) for the year		16,036,612	723,630
Accumulated Surplus/(Deficit) B/F		<u>20,217,905</u>	<u>19,494,275</u>
		<u>36,254,517</u>	<u>20,217,905</u>

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2009**

	NOTE	2008/2009	2007/2008
		<u>KSHS</u>	<u>KSHS</u>
Surplus/(Deficit) for the year	Pg 11	16,036,612	723,629
Adjustment for :			
Amortization of Erp Software	Pg 10	3,422,974	0
Depreciation Charge	8	113,541,553	100,106,710
Operating Profit before working capital changes		133,001,139	100,830,340
Decrease(increase) in Debtors		106,956,261	(6,028,142)
Decrease(increase) in Stocks		3,753,861	(2,545,639)
Increase(Decrease) in creditors		<u>232,410,640</u>	<u>(39,049,507)</u>
		343,120,763	(47,623,288)
Net cash generated from Operating Activities		476,121,901	53,207,052
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Increase in special accounts and grants	7	53,825,076	(1,570,491)
Purchase of Furniture	8	(10,408,490)	(5,727,336)
Additions in Work In Progress	8	(102,915,038)	(61,689,104)
Purchase of Motor Vehicles	8	(19,336,438)	0
Purchase of Computers and Equipment	8	(67,697,750)	(33,467,684)
Purchase of plant and machinery		(8,102,927)	
Purchase of Land	8	0	<u>(80,711,924)</u>
Purchase of ERP Sage Accpac		(17,114,871)	
Investment in JKUAT Entreprises		<u>(25,644,004)</u>	
Net cash used in Investing Activities		(197,394,442)	(183,166,539)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Grants allocated to Finance Capital Fund	6	0	77,000,000
Bank Loan		<u>(43,978,226)</u>	<u>16,678,534</u>
		(43,978,226)	93,678,534
Net Increase (Decrease) in cash and cash equivalents		234,749,233	(36,280,954)
Cash and cash equivalents at beginning of year		<u>(95,937,686)</u>	<u>(59,656,734)</u>
Cash and cash equivalents at end of year		<u><u>138,811,547</u></u>	<u><u>(95,937,686)</u></u>
<u>SUMMARY OF CASH AND BANK BALANCES</u>			
Cash on hand and balance with banks		181,445,175	90,866,408
Bank overdraft		<u>(42,633,628)</u>	<u>(186,804,094)</u>
TOTAL		<u><u>138,811,547</u></u>	<u><u>(95,937,686)</u></u>

**STATEMENT OF CHANGES IN FUNDS AND GRANTS
FOR THE YEAR ENDED 30TH JUNE 2009**

	Capital Fund	Reserve Fund	Special Accounts and Grants	TOTAL
Balance as at 01.07.07	2,293,738,057	19,494,275	1,738,517	2,314,970,849
Additions in the year	77,000,000		(1,570,492)	75,429,508
Surplus		723,630		723,630
As at 30.06.08	<u>2,370,738,057</u>	<u>20,217,905</u>	<u>168,025</u>	<u>2,391,123,987</u>

	Capital Fund	Reserve Fund	Special Accounts and Grants	TOTAL
Balance as at 01.07.08	2,370,738,057	20,217,905	168,025	2,391,123,987
Additions in the year	-		53,825,076	53,825,076
Surplus		16,036,612		16,036,612
As at 30.06.09	<u>2,370,738,057</u>	<u>36,254,517</u>	<u>53,993,101</u>	<u>2,460,985,675</u>

NOTES TO THE ACCOUNTS

1.0 ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies of the University.

1.1 BASIS OF ACCOUNTING

The accounts are prepared on historical cost convention to include valuation of certain Fixed Assets.

1.2 INCOME RECOGNITION

- a) Income from grants and tuition fees is recognized on cash basis.
- b) Interest earned on short-term deposits is recognized on the accrual basis.

The income is credited to Revenue Account.

1.3 PROPERTY PLANT AND EQUIPMENT

- a) Property, plant and equipment are stated at cost or valuation less depreciation.
- b) Depreciation of property, plant and equipment are calculated on the reducing balance basis using the following annual rates:

Buildings 2%

Furniture and Fittings 10%

Plant and Machinery 10%

Motor Vehicles 20%

Computers and Equipment 30%

1.4 STOCKS AND STORES

- a) Stocks are stated at the lower of cost or net realizable value.
- b) The cost of library books and perishables is written off to expenditure as incurred.
- c) The livestock are valued according to their respective ages.

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rate ruling the transaction date.

1.6 VALUE OF DONATED EQUIPMENT

Values for the equipment donated are estimated by the University or as advised by donors.

1.7 NON-CURRENT ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of Non-Current Assets from Recurrent Grants is expensed in the income and expenditure account and capitalized at the same time.

1.8 BAD AND DOUBTFUL DEBTS

Specific provisions are made after evaluation of the individual debts considered to be bad and doubtful of recovery.

1.9 PURCHASE OF FIXED ASSETS

The purchase of fixed assets is capitalized.

		2008/2009	2007/2008
		<u>KSHS</u>	<u>KSHS</u>
2	VOTE		
	GOVERNMENT GRANT		
	70003	1,004,252,243	837,647,556
		153,995,451	43,422,492
		<u>1,158,247,694</u>	<u>881,070,048</u>
3(i)	<u>TUITION AND OTHER FEES</u>		
	70012	15,900,704	18,348,263
	70013	18,187,801	16,448,279
	70014-01	67,616,060	50,934,133
	70015-01	45,820,737	47,574,010
	70016-01	36,901,063	38,180,618
	70042/4-5	933,981	381,529
	70046-01	17,545,542	17,083,867
	70047	20,044,760	17,178,241
	70048	13,264,410	13,578,253
	70049	10,148	197,999
		<u>236,225,206</u>	<u>219,905,190</u>
4(i)	<u>OTHER SERVICES RENDERED</u>		
	02	180,722,055	127,723,662
	03	73,065,308	61,714,121
	04	14,753,749	-
	05	18,818,091	-
	70042/3/4/5	1,007,481	-
	70031/034	1,614,931	14,894,872
	70035	17,443,882	6,220,374
	70014-01-408/70036	203,298,912	167,479,879
	70037	-	(58,200)
	87031	11,630,518	6,317,587
	87044	691,981	850,693
	87045	841,455	1,014,190
	87046	360,800	394,804
	87047-01	4,796,229	14,964,711
	87048	-	(96,987)
	87049	2,066,464	978,348
	70014-01-200	2,582,670	11,500
	87061/66/77	538,460	245,828
	70014-01-404	198,239,849	116,567,339
	70121	-	(218,343)
	87124	1,270	(1,885)
	87126	2,425,476	2,730,289
	87127	180,079	202,478
	87128	-	(86,570)
	87129	2,113,521	-
	87133-01	1,196,984	1,638,643
	87134	-	(12,130)
	87141	2,022,103	3,227,640
	87176	434,484	332,278
	87203	2,513,439	(771,824)
	87204	109,610	144,980
	70014-01-414	122,906,311	112,223,336
	87207	-	3,427,168
	70014-01-250	101,378,769	92,012,379
	70014-01-409	26,046,654	196,232
	70014-01-409-415	78,211,122	80,537,783
	70014-01-416	30,443,512	18,117,965
	70014-01-409	26,046,654	20,313,221
	70014-01-410	31,829,411	23,008,419
		<u>1,160,332,233</u>	<u>876,096,349</u>

		2008/2009	2007/2008
		KSHS	KSHS
4(ii)	<u>OTHER INCOME:</u>		
	7001-01 Accommodation Charges	230,315	792,165
	70002 Rental Income - ATM	61,000	-
	70004 House Rent	9,192,196	5,593,074
	70008 Water Charges	434,804	100,120
	70010 Shop Rent	190,300	348,500
	70011 Transport Charges	252,423	65,305
	70018-01 Miscellaneous income	8,118,497.63	5,061,935
	70021 Library Fines	-	972
	70022 Hire of Equipment	15,000	-
	70023 Laundry Charges	1,763,303	1,334,831
	70025 Hire of Graduation Gowns	5,257,772	4,036,746
	70026 Bursary Grants	25,419,834.00	13,766,440
	70028 Donations	17,600	147,896
	70029 Bridging Course in Maths	12,380,574	2,110,296
	70030 Students P.A.Y.E	31,241,009	28,345,477
	70038 Interest on Deposits and Savings	1,605,821	339,167
	70040 JKUAT Hospital Cost Sharing	895,363	1,206,324
	70050 Visitation Income	775	1,277,286
	88567 Kebs Agreement	108,802	-
	61242 Stock Variance credit balance	791,883	-
		<u>97,979,772</u>	<u>64,526,534</u>
5(i)	<u>PERSONAL EMOLUMENTS</u>		
	61000 Staff Salary	751,134,800.65	673,905,047
	61001 Casual Workers	36,115,287.70	41,031,717
	61002 Part-time Teaching	62,870,577	28,381,551
	61040 Gratuity and Pension Contributio	112,876,466.65	28,678,531
	61041 Group Life (Pension) Insurance	13,000,000	4,051,134
	61050 House Allowance	514,082,945	493,355,781
	61060 Other Personal Allowances	99,287,030	87,594,843
	61070 House to Office Allowance	109,229,107	61,236,971
	61080 Passage, Baggage/Leave Allowar	10,351,378	8,255,888
	61287 Leave Pay	31,678	212,151
		<u>1,708,979,270</u>	<u>1,426,703,614</u>
5(ii)	<u>ACADEMIC COSTS</u>		
	11000 Travelling and accomodation	15,581,667	12,283,890
	11100 Field courses	12,571,361	4,566,884
	13000 Entertainment	5,307,951	5,533,834
	14500 Fuel for generator	-	238,740
	15000 Teaching materials	15,414,228	16,695,518
	17300 Library expenses	354,985	505,830
	17400 Stationery and stores	8,012,826	8,949,116
	19000 Cleaning materials	1,809,331	371,686
	19500 Attachment Expenses	4,514,902	3,562,672
	19600 Research	4,541,491	3,644,409
	61197 Research Programme	26,599,045	-
	61113 JAB	486,800	160,615
	18500 computer	-	4,641,846
	61283-01 Examination	14,905,624	17,451,930
	61301 Workstudy	2,196,630	11,040,303
		<u>112,296,840</u>	<u>89,647,273</u>

		2008/2009	2007/2008
		<u>KSH</u>	<u>KSHS</u>
5(iii)	<u>ADMINISTRATIVE COSTS</u>		
110	Travelling and accomodation	22,724,697	19,153,263
130	Entertainment	6,912,242	11,850,288
145	Fuel for generator	-	175,171
174	Purchase of stationery and stores	11,875,296	10,539,363
176	Foodstuff for patients	250,142	262,108
190	Cleaning materials	6,029,640	1,513,902
185	Computer expenses	4,082,181	7,572,446
		<u>51,874,198</u>	<u>51,066,541</u>
5(iv)	<u>CAMPUS RUNNING COSTS</u>		
02	JKUAT Karen Campus	85,512,134	-
03	JKUAT Nairobi campus	16,560,880	-
04	JKUAT Taita Taveta Campus	56,363,221	-
05	JKUAT Nairobi CBD Campus	6,436,474	-
06	JKUAT Mombasa CBD Campus	4,917,432	-
		<u>169,790,141</u>	<u>-</u>
5(v)	<u>STUDENTS WELFARE</u>		
110	Travelling and accomodation	1,845,388	2,238,271
130	Entertainment	899,093	641,391
174	Stationery and stores	1,335,694	1,158,519
190	Cleaning materials	4,869,869	1,804,552
144	Gas and fuel	6,018,824	6,071,328
160	Food and rations	32,432,908	26,238,546
161	Crockery and utensils	946,253	2,572,788
221	Inter- university games	906,785	561,270
		<u>49,254,814</u>	<u>41,286,665</u>
5(vi)	<u>MAINTENANCE COSTS</u>		
61250-01	Maintenance of plant/mach/equip	10,532,709	5,289,582
61255-01	Repair & Maintenance of Furniture	2,496,455	686,322
61260-01	Maintenance of buildings	7,620,976	13,720,210
61270-01	Maintenance of water/sewerage	3,425,942	3,036,179
61280-01	Maintenance of roads/grounds	2,488,422	9,100,761
		<u>26,564,503</u>	<u>31,833,054</u>
5(vii)	<u>MISCELLANEOUS EXPENDITURE</u>		
61281	Show expenses	15,431,086	13,122,486
61282	Graduation expenses	10,601,917	9,951,642
61288	Kabiru-ini Demonstration	2,690,562	2,006,491
		<u>28,723,565</u>	<u>25,080,619</u>

		2008/2009	2007/2008
		<u>KSH</u>	<u>KSHS</u>
5(viii)	<u>CENTRAL SERVICES</u>		
61091/92-01	Medical Expenses	85,451,459	54,503,613
61100/-01	Transport expenses	7,595,414	8,090,745
61112-01	External travelling	12,282,476	12,289,260
61120-01	Postal & telegrams expenses	705,711	684,591
12100-01	Telephone expenses	16,070,813	21,561,024
61130-01	Official entertainment	555,162	249,888
61131	Council, committees	17,821,565	24,436,381
61132	Conference & seminars	14,554,273	21,932,731
61133	Pension fund expenses	1,390,372	-
61135	Public celebrations/funerals	2,766,210	1,173,260
14000-01	Electricity expenses	58,998,126	33,122,601
14500-01	Fuel for Generator	6,347,301	81,800
61153-01	Fungicides insecticides & Sprays	26,000	-
61171-01	Publishing & printing	6,493,319	5,952,534
61172-01	Purchase of Uniform & clothing	6,515,149	2,543,930
61175/17500-01	Advertising & Publicity	28,166,367	13,569,349
61179	Audit fees	928,000	928,000
61181/2-01	Rent and Rates	8,848,740	156,873
61184-01	Contracted professional services	40,914,192	19,472,603
61186-01	Hire of transport & machinery	1,166,288	115,538
61187	Motor vehicle insurance	408,265	1,172,131
19000-01	Misc other charges	1,371,689	781,006
61191-01	Bank charges/interest	4,273,949	4,026,964
61192	Clearing & forwarding	3,715,548	17,421
61193	Fees commission & expenses	4,561,143	2,286,732
61194	Staff Training expenses	17,036,744	12,010,354
61198	Vice chancellors award expense a/c	675,000	10,000
61218	Insurance premiums	4,907,774	1,981,472
61242	Stock Variance	-	681,210
61285	Staff bonus expenditure	57,438	57,438
70028	Donations	297,896	-
61132	Interest on KCB Loan	15,896,520	31,260,567
	Depreciation charge	113,541,553	100,106,710
	Amortization of ERP software	3,422,974	
70037	Journal of Agric.	219,000	-
87048	Food Processing	32,700	-
70121	Seminar Charges	280,000	-
87128	IBR Production	58,370	-
87207	IEET Training	911,465	-
		<u>489,264,963</u>	<u>375,256,725</u>

6 CAPITAL FUND

	2008/2009	2007/2008
	<u>KSHS</u>	<u>KSHS</u>
Balance as at 01-07-2008	2,370,738,057	2,293,738,057
GoK grant	-	77,000,000
	<u>2,370,738,057</u>	<u>2,370,738,057</u>



7	<u>SPECIAL ACCOUNTS AND GRANTS</u>	30.06.2009	30.06.08
		<u>Kshs</u>	<u>Kshs</u>
82235	Isotopic Nuclear Techniques	418,576	418,576
82236	African vegetable Research project	13,672	(66,772)
82238	Computerization Fund	100,603	100,603
82239	CISCO	6,453,665	5,806,486
82243	ITROMID	-	(1,864,797)
82245	Rockefeller-DR. Keriko	4,095	4,095
82248	Civil Eng Conference	-	(76,956)
82249	WAITRO	485,383	(4,734,029)
82253	Inter- University C.E.A	65,240	61,343
82254	Inter-University C.E.A Prof Boga	3,016,336	2,698,702
82255	IFS Grants	358,401	1,727,510
82259	HIV AIDS	1,010,610	1,010,610
82260	AICAD Research	1,047,027	1,127,638
82266	Innovations And Prod.Proj	42,075	(826,542)
82268	JKUAT World Bank Fund	-	(3,012,640)
82282	IASTE Students Exchange	-	(663,460)
82283	SABS Project Office	-	(1,016,389)
82287	International Institute for Trop Agr (IITA)	103,245	296,825
82303	Roforum Project	330,720	842,850
82308	AVOIR	39,268	382,377
82319	Pathfinder Project-Intromid	241,071	316,860
82320	ICAP COLUMBIA PROJECT	9,474	96,888
82321	VANILLA PROJECT	379,900	379,900
82322	CHE RESEARCH PROJECT	15,135	560,084
82324	FLORIDA UNIVERSITY PROJECT-DR HOME	23,318	23,318
82328	Engineering Information Foundation	429,895	556,235
82338	Pyrethrum post harvest handling project-Dr Gachanja	275,875	477,375
82340	CRF TECHNICIAN TRAINING	-	(672,750)
82342	GCHERA Conference Sponsorship	-	723,100
82353	Sweet Potato Becanet Project-Dr. Ateka	42	-
82354	GTZ-Drought tolerant project	1,359,966	-
82359	Bio-Earn	2,294,421	-
82360	KAPP	514,112	-
82361	Kilimo Trust	1,805,523	-
82373	KMFRI Solar Tunnel (Prof. Shitanda)	400,000	-
82374	AKTP- Dr. Waweru	174,500	-
82568	BMGF	1,642,635	-
82569	ECOTACT	200,000	-
82571	Biogas for Fuel Project(Min. of Environment)	5,522,457	-
		53,993,101	729,748

7 SPECIAL ACCOUNTS AND GRANTS

DETAILS	30.06.09	30.06.08
82088 UNDP-Entrepreneurship	89,764	88,369
82090 3rd Country Training (A) (FT)	-	(2,309,441)
82091 Burnside Church Bursary Fund	7,065	(57,899)
82092 JICA-3rd Country Training (Elec)	5,779	(708,258)
82097 JKUAT/JACKSON Univ Projects	149,562	149,562
82100 JICA Research	188,500	188,500
82101 I.D.R.G. Research Grants	2,990	2,990
82108 Dryland Sorghum & Millet Research	62,514	62,514
82109 DAAD Scholarship	6,553,272	190,683
82118 FAO Material (Research)	62,390	60,890
82137 Banana Project	-	(4,336,871)
82139 K.P.T.C/J.K.U.A.T Energy	1,966,476	1,966,476
82140 K.P.T.C/J.K.U.A.T Transm.	-	(1,413,615)
82144 Simple Tel. Device	737,332	737,332
82145 Rehabilitation of Horticulture	99,740	99,740
82150 Agricultural Research Fund	185,737	185,737
82153 F.A.O. Project (Prof. Oniang'o)	617,095	617,095
82159 Walking Tractor Project	-	(3,635,329)
82160 A.R.F - KARI Research Project	9,596	9,596
82165 Banana Tissue Culture	93,697	93,697
82166 Research Project Adm. Fund	1,900,510	1,900,910
82196 3rd Country Training Horticulture	-	(177,377)
82197 3rd Country Training- Civil Eng	317,875	317,875
82201 LVEMP Project	2,897	(35,813)
82205 Cassava Processing Project	43,853	43,853
82206 Biological Tick Control	22,483	22,483
82208 FAO Advocacy/Training Material	178,947	179,611
82209 WHO/Danish Bilhaziasis	15,456	(64,544)
82211 IEET VOUCHER PROJECT	9,098,466	3,427,168
82212 Botany /Craft Agro-Foretry Project	18,942	18,942
82213 AICAD	-	(2,151,550)
82214 Rockefeller Project Prof Imbuga	81,446	176,446
82215 Incountry training	-	(1,009,323)
82216 Rockefeller Project Prof Kahangi	-	(490,558)
82219 Ushepia workshop fund	266,756	266,756
82220 Pesticide free beans project	325,328	325,328
82231 American Chemical Society - Keriko	9,645	9,645
82232 UNESCO Chair Biotechnology	1,688	321,913
82233 Rockefeller Project Poverty Reduction	328,349	328,349
82234 NUFU Funds -Norway	1,771,712	650,825
	25,215,862	(3,947,290)

PROPERTY, PLANT AND EQUIPMENT

	WORK IN PROGRESS	LAND	BUILDINGS	FURNITURE & FITTINGS	COMPUTERS & EQUIPMENTS	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
Cost/Valuation 01.07.08	360,956,873	34,133,000	2,370,466,204	470,425,790	291,383,282	9,413,250	84,170,702	3,620,949,101
Additions in the year	102,915,038	50,000,000	90,891,974	10,408,490	67,697,750	8,102,927	19,336,438	349,352,617
Transfers in the year	(140,891,974)	-	-	-	-	-	-	(140,891,974)
As at 30.06.2009	322,979,937	84,133,000	2,461,358,178	480,834,280	359,081,032	17,516,177	103,507,140	3,829,409,744
DEPRECIATION								
As at 01.07.08	-	-	305,030,078	319,983,873	205,538,443	6,644,647	67,607,039	904,804,080
Charge for the year			43,126,562	16,085,041	46,062,777	1,087,153	7,180,020	113,541,553
As at 30.06.2009	-	-	348,156,640	336,068,914	251,601,220	7,731,800	74,787,059	1,018,345,632
NBV(2008/2009)	322,979,937	84,133,000	2,113,201,538	144,765,367	107,479,812	9,784,377	28,720,081	2,811,064,112
NBV(2007/2008)	360,956,873	34,133,000	2,065,436,126	150,441,917	85,844,840	2,768,603	16,563,663	2,716,145,022

8(f) WORK IN PROGRESS AS AT 30.06.2009

VOTE	DETAILS	BAL B/F	ADDITIONS IN THE YEAR	TRANSFERS	BALANCE
602-243	Nairobi Centre	-	-	-	-
602-402	Construction of health centre	828,817	-	-	828,817
602-403	Lecture Halls	178,273,262	10,465,510	-	188,738,772
602-404	B.T.C LAB	5,005,411	267,325	-	5,272,736
602-405	Construction of library extension	158,750	14,655,500	-	14,814,250
602-406	Science Complex	3,910,714	60,000,000	60,000,000	3,910,714
602-409	Hostel Block B	1,625,599	-	-	1,625,599
602-410	Staff Houses	2,991,967	-	-	2,991,967
62412-04	Refurbishment of Buildings Taita Taveta Camp	-	17,336,978	-	17,336,978
602-423	IEET Building	2,707,407	-	-	2,707,407
602-425	Science Complex Lab	84,743,022	9,675	-	84,752,697
602-432	karen campus	80,711,924	180,050	80,891,974	-
TOTAL		360,956,873	102,915,038	140,891,974	322,979,937

9	STOCKS AND STORES	2008/2009	2007/2008
		KSHS	KSHS
50025	Finance Store	10,754,698	14,484,337
50027	Health Centre	3,938,324	5,695,464
50029	Petrol pump	1,279,413	615,624
50030	Catering Store	915,469	912,721
50041	Livestock	2,980,000	2,196,500
50051	Food Science	-	15,262
50085	Bookshop Main Store	4,771,238	4,527,616
50194-01	Bookshop Shopfloor	1,629,360	1,574,838
	TOTAL	26,268,501	30,022,362
10	DEBTORS AND DEBIT BALANCES		
80002	Salary Advances	440,663	589,462
86008	Sundry Debtors	72,541,674	74,309,799
80014	Staff welfare	587,123	5,000
85024	Dept Petty Cash	547,258.00	-
84043	R.D Cheques	632,129	139,043
86052	Christian Union	2,810	2,810
80053	Versity Loan MOE	15,821	-
86064	Guarantee Deposits	967,865	967,865
80065	H.F.C.K house loans	5,016	-
80070	NHC- Houseloan	10,085	10,085
80073	Staff Car Loan	5,530,008	4,754,914
80074	N.B.K. Car loans Defaulters	1,279,400	1,279,400
80079	Staff Housing Mortgage Scheme	1,086,796	1,086,796
88082	Honours Donation List	340,000	340,000
80094	JKUAT Benevolent Fund	3,367,256	2,539,956
88110	J.K.U.S.O	3,155,470	1,344,571
80112	Student bar account	-	41,880
80114	Staff Housing Co-op	2,758,109	2,758,109
80115	Alico	30,082	-
80116	Staff pension fund	43,040	43,040
80146	Pledges	215,140	31,086
80168	Other Insurances	407,428.60	224,413
80261	Loan Repayment Staff - NBK	1,324,294	-
80276	Corporate Insurance	52,410	-
87179	IGU Clearing a/c Hospital	-	8,070
87181	IGU Clearing a/c Eng Workshop	-	46,890
87184	I.G.U's Clearing A/c-Livestock	-	82,263
80186	University bonus share	95,488	95,488
86221	Kenet Trust Fund	1,458,776	1,458,776
87207	IEET-JGU	-	2,411,352
88247	ADS ADP Student Union	1,773,342	349,405
88286	JKUITCSO Student Union	1,683,872	871,879
88272	Award Account - Adan Mohamed	73,500	73,500
88273	Award Account - Vice Chancellor	930,000	930,000
86277	JKUAT Enterprises	836,714	25,644,005
80310	Juja Community	496,628	327,761
80311	Loan Repayment Staff - KCB	47,838	-
80318	Mercantile insurance	-	7,616
86337	Kimathi Institute	10,412,002	10,395,622
80339	Equity Loan	21,176	-
88999	Stock Clearing	-	9,400,690
84558	Nairobi CBD Cash Clearing A/C.	33,716.65	-
85777	Student fees -paying slips	-	93,099,245
82134	Incountry Training	5,758,536	-
82090	3rd Country Training (A) (FT)	585,266	-
82137	Banana Project	-	1,255,375
82140	K.P.T.C/J.K.U.A.T Transm.	680,452	-
82159	Walking Tractor Project	735,329	-
82213	AICAD	3,578,053	-
82216	Rockefeller Project Prof Kahangi	40,558	-
82268	JKUAT World Bank Fund	1,012,635	-
82282	IASTE Students Exchange	92,533	-
82283	SABS Project Office	1,016,389	-
82342	GCHERA Conference special grants	668,537	-
	SUB-TOTAL	128,626,591	235,670,791
	LESS		
900-001	Provision for bad debts	2,861,432	2,949,371
	Total debtors	<u>125,765,159</u>	<u>232,721,420</u>

	2008/2009	2007/2008
	<u>KSHS</u>	<u>KSHS</u>
<u>CASH AND BANK BALANCES</u>		
84023 Petty Cash Float	-	3,148,867
84024 Dept Petty Cash	-	438,584
84035 Main A/C-National Bank	-	120,812
84163 BANK A/C KCB-Main	38,341,391	-
84169 Bank A/C (KCB) Project Savings	-	85,533
84172 Bank A/C (KCB) Project Current Account	7,031,368	-
84171 Banana Tissue Culture	-	3,536
84173 Project Savings	-	1,257,261
84188 Bank A/C (KCB) General Purpose	-	564,836
84189 Bank A/C (KCB) Hospital	18,762,882	44,010,821
84190 Bank A/C(KCB) AICAD	2,957	437,724
84191 Bank A/C(KCB) Production	159,958	28,263,365
84193 Bank A/C (KCB) Pension	1,503,781.00	-
84199 Bank A/C(KCB) - ADP	4,970,217	-
84226 Std Chat Bank - P.I.A.	8,114,432	-
84227 KCB - Incountry Training	146,598	-
84240 NBK - CISCO Ruiru	1,918,459	-
84244 KCB - JKUAT Ruiru	1,417,875	621,006
84257 JKUAT Ruiru	-	1,141,663
84265 Bank A/C AIDS Control	604,024	29,716
84267 JKUAT World Bank a/c	-	138,200
84302 NBK Student Bursary	526,638	526,638
84304 STD Bank A/C Karen Campus	336,877	-
84312 KCB JKUAT Schedules	2,267,206	9,255,571
84330 KCB JKUAT Staff Housing Devt. Bank A/C	13,723,396	7,198,609
84335 Equity Fees A/C	15,767,042	-
84336 Cooperative - Fees Account	4,874,306	-
84343 NBK Fees A/C	8,182,149	1,288,937
84350 BBK Fees a/c	33,644,857	1,481,464
84376 Nairobi CBD Bank account	19,451,045	-
TOTAL	<u>181,445,175</u>	<u>90,866,408</u>

<u>BANK OVERDRAFT</u>		
84138 Bank A/c (Banana Project Savings)	-	113,050
84163 BANK A/C KCB-Main	-	67,191,750
84172 Bank A/C (KCB) Project Current Account	-	2,726,357
84187 Bank A/C (KCB) ADP Agriculture	-	58,260
84192 Bank A/C(KCB) CEP	11,627,810	19,045,870
84193 Bank A/C (KCB) Pension	-	5,429,650
84198 Bank A/C (KCB) Volkswagen Foundation	-	2,582
84199 Bank A/C(KCB) - ADP	-	17,521,220
84225 Standard bank-student fees	24,862,037	17,491,220
84226 Std Chat Bank - P.I.A.	-	14,335,905
84227 KCB - Incountry Training	-	9,168
84240 NBK - CISCO Ruiru	-	61,018
84264 Bank Account-WAITRO	-	2,246,243
84270 KCB - SABS	1,410,322	1,402,789
84304 STD Bank A/C Karen Campus	-	21,857,836
85555 Hospital Cash A/c	-	559,435
85666 Student finance cash a/c	-	883,986
84335 Equity Fees A/C	-	6,755,773
84336 Cooperative-Fees Account	-	5,901,011
84355 Nairobi Center Bank A/c	1,043,445	-
84357 Karen Campus Bank A/C.	1,646,966	-
84356 Taika Taveta campus bank A/C	2,043,048	-
TOTAL	<u>42,633,628</u>	<u>170,823,290</u>

13

<u>CREDITORS AND CREDIT BAL.</u>		<u>2008/2009</u>	<u>2007/2008</u>
		<u>KSHS</u>	<u>KSHS</u>
80003	SAYE	11,000	13,000
80004	P.A.Y.E	0	27,911,956
80005	N.S.S.F	428,035	193,075
80006	N.H.I.F	-	543,040
80009	Imprest recoveries	1,541,194	907,889
80010	Advance Payroll Payments	3,255,281	1,077,811
80011	Union Dues	76,500	21,450
80013	Miscellaneous Deduction	356,247	392,427
80015	Fundilima Sacco	870	15,489,960
80016	Harambee Co-op Society	27,000	66,588
80017	Elimu co-op	100,305	72,875
80018	Kenversity Sacco	1,200	1,200
80019	Ufundi Sacco	12,138	1,100
80020	Ukulima co-op Society	406,608	345,833
80022	Pension Scheme	-	3,986,943
80032	Chuna sacco	204,674	197,603
80039	Caution Money and key deposit	20,300	20,300
80040-01	Students activity fund	6,640,097	3,586,955
80053	Versity Loan MOE	-	696,875
80055	Mwalimu co-op	1,564,275	1,569,392
88056	Deposit in Transits	1,874,017	1,924,257
80057	Afya Co-op Society	12,183	14,183
80058	Court/Tax Attachments	900,360	519,798
80065	H.F.C.K house loans	-	8,984
88069	Alumni Association	693,843	325,625
80076	K.N.A. Loans	546	546
88078	Car loans recoveries	907,591	777,954
80080	Insurance Claims	8,335,636	4,744,988
80096	Pension Scheme Refunds	788,629	845,587
80111	Society of biological students	600	600
80115	Alico	-	290,126
80123	Jubilee Insurance	100,110	342,288
80125	Finance Welfare	149,450	78,200
88130	Students Deposit in Transit	3,055,778	3,060,978
70131	Accrued interest	9,105,661	2,614,369
80132	British America Insurance	75,772	425,122
80136	Health centre welfare club	16,400	15,900
80151	Loan Repayment Staff(std bank)	-	170,710
88161/162	Sundry Creditors	352,205,339	168,398,090
80251	U.A.S.U	237,848	126,342
80256	Amedo Centre	307	4,809
80258	Juja catholic self help group	-	474,107
80262	Catering staff welfare	22,400	11,200
80263	Admin Staff Welfare	64,979	65,367
80264	JKUAT Entreprise recovery	5,000	-
80271	LOCOWE	116,655	128,450
80275	Pioneer Insurance	-	13,170
80276	Corporate Insurance	-	97,190
80278	Chemistry Society	8,100	4,600
80280	ICEA	-	16,456

88286	JKUITCSO Student Union	-	13,648
80290	UNTESU	90,450	88,200
80291	Barclays Bank-loan repayment	82,140	5,801,207
80292	Security staff welfare	8,600	8,000
80293	Faculty of science technical welfare	8,000	2,600
80294	Engineering welfare	4,500	3,700
80296	SABs welfare	26,200	24,200
80297	Wikwatyo welfare	23,950	11,600
80298	Library welfare	9,299	4,300
80299	Farm welfare	17,300	18,500
80300	IT CENTER welfare	10,100	11,800
80301	KCB -Salary attachment	30,051	10,017
80307	MWITO CO-OP	57,618	24,500
80309	JKUAT-MWAKITA	23,000	11,000
80311	loan repayment-keb	-	2,685,554
88314	JKURHDA	-	630,865
80313	Cooperative Insurance	2,805	-
88315	Staff Land Scheme-Kalimoni	63,251,812	21,629,481
86316	Opening Balance-Student Fees	304,154	33,045,871
80317	Panafrica insurance	16,333	289,229
80318	Mercantile	4,252	-
87325	Botany IGU	44,649	25,740
80326	Estates welfare	10,155	14,200
80329	Western Community welfare	124,540	205,950
80334	Coop Loan repayment	7,649	-
80339	Equity Loan	-	1,940,724
80344	ICSIT Welfare	7,600	7,600
80345	GEGIS Welfare	3,600	3,400
80346	ARDHI Sacco	65,223	52,110
80347	PAA Awards	3,700	2,900
80348	Fitness Welfare	5,000	6,500
80349	Engineering welfare	9,100	8,600
80358	Karen Campus welfare	9,200	-
80363	Kirinyaga Empowement	4,300	-
80365	NSSF Voluntary contributions	5,600	-
80364	Procurement	2,200	-
85997	Other Bank Payment Clearing	423,845	3,895,002
84557	Taita Taveta campus cash clearing A/C	14,002,699	-
84556	Karen Campus Cash Clearing A/C.	21,748,880	-
85777	Student fees -paying slips	52,421,372	-
90020	Provision for Leave Pay	26,180,918	26,180,918
		<u>572,373,720</u>	<u>339,963,080</u>

14 CURRENCY

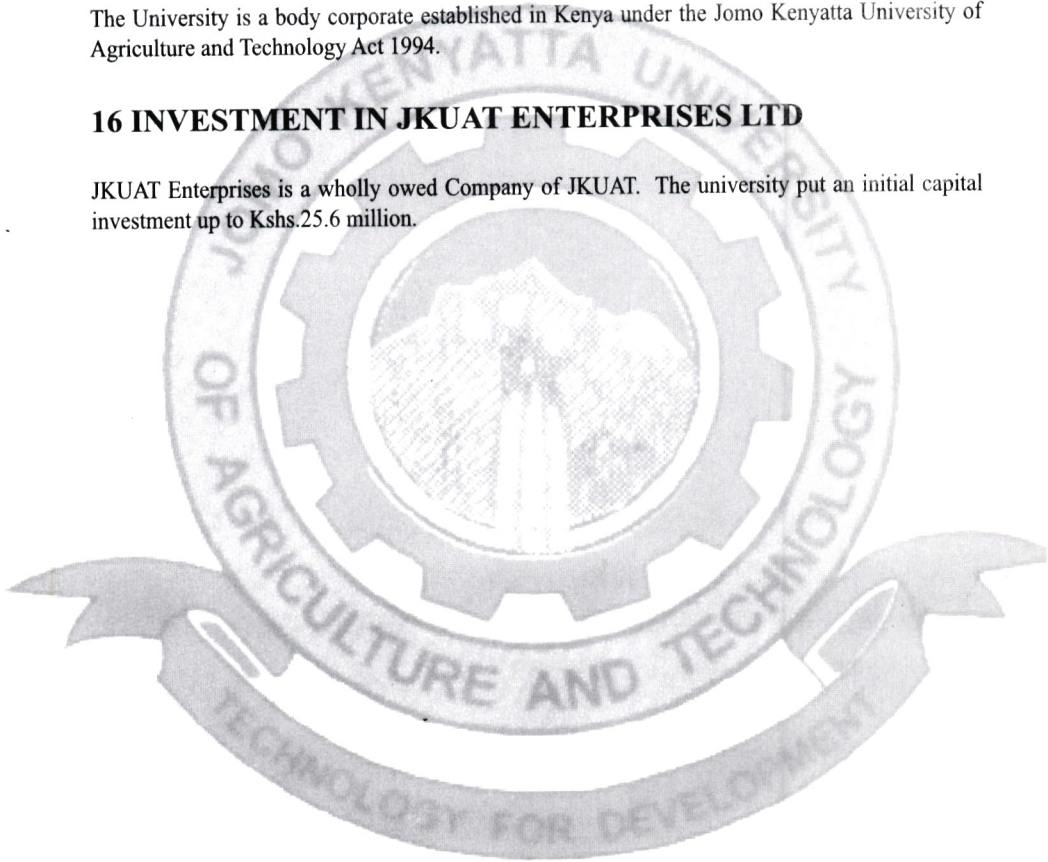
The figures in the accounts are expressed in Kenya Shillings (Ksh)

15 LEGAL STATUS

The University is a body corporate established in Kenya under the Jomo Kenyatta University of Agriculture and Technology Act 1994.

16 INVESTMENT IN JKUAT ENTERPRISES LTD

JKUAT Enterprises is a wholly owned Company of JKUAT. The university put an initial capital investment up to Kshs.25.6 million.





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