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Handwritten notes:
FAPAK
LAD
By the leader of major party
on Tuesday
28/2/2017
LCS

PARLIAMENT OF KENYA LIBRARY
FINANCE-NAIROBI

THE NATIONAL TREASURY

Graphic Address: 22921
Fax No.: 315779
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THE NATIONAL TREASURY
P.O. Box 30007 - 00100
NAIROBI

When replying please quote

Ref: DMD 4/264 'A'

20th February 2017

Justin Bundi, CBS
The Clerk
National Assembly
P.O. Box 41842-00100
NAIROBI.

RECEIVED
23 FEB 2017
CLERK'S OFFICE

TABLE OFFICE
S/No:.....
28 FEB 2017
Sign:.....
PAPER LAID

Dear

Mr. Bundi

REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT AS AT END JANUARY 2017

The Public Finance Management Act section 31 (1) and (3), requires the Cabinet Secretary, National Treasury to provide to Parliament, after every four months, a report on all the new loans obtained from outside Kenya or denominated in foreign currency.

The National Treasury has prepared a list of all the new loans signed between the Government and various creditors, stating the loan balances brought forward, drawings and amortizations, the names of the parties to the loan and the purpose and the perceived benefits of the loan. This is further to the list of new loans submitted to your office dated 18th November 2016.

The purpose of this letter is to forward to you the attached report of the new loans contracted by Government.

Yours

Sincerely

Signature of Dr. Kamau Thugge

DR. KAMAU THUGGE
PRINCIPAL SECRETARY/ NATIONAL TREASURY

Copy to: Cabinet Secretary/National Treasury

REPORT ON NEW LOANS AS AT END JANUARY 2017

N	Purpose of the Loan	Perceived benefits	Creditor	Borrower	Original loan amount	Loan Currency	Currency of payment	Agreement Date	Maturity Date	Balance b/f from June	Disbursement during the	Outstanding amount as at	Terms of the Loan	Interest rate per annum	Repayment
1	Upgrading of Kibera-Murombo-Kilili Road Project	Increased ease of access to various markets	Exim Bank of China	Government of Kenya	194,740,598.46	USD	USD	28/11/2016	27/07/2031	Nil	Nil	Not Disbursed	5	LIBOR + 3%	20 semi annual repayments of USD 9,273,361.63 starting
2	IT County Connectivity Project III	Improved connectivity to ICT services within counties	Government of Belgium	Government of Kenya	11,468,285.00	EUR	EUR	21/11/2016	21/11/2045	Nil	Nil	Not Disbursed	10	Non	19 repayments of EUR 573,414.25 starting 21/11/2026
3	PTA Facility of USD 500 million	Commercial loan for infrastructure financing	PTA Bank	Government of Kenya	250,000,000.00	USD	USD	20/12/2016	20/12/2018	Nil	250,000,000	250,000,000.2	2	6 Months LIBOR + 5.2%	Bullet repayment of USD 250 million at maturity on 20/12/2018
4	Private Nationalwide Governmental Network with Voice Data Applications Phase III B	Improved connectivity to ICT services within the country	KBC Bank Belgium	Government of Kenya	5,804,117.78	EUR	EUR	28/11/2016	28/10/2021	Nil	Nil	Not Disbursed	1	6 Months EURIBOR +0.9%	10 repayments of EUR 580,411.778 starting 28/04/2017
5	Private Nationalwide Governmental Network with Voice Data Applications Phase III A	Improved connectivity to ICT services within the country	KBC Bank Belgium	Government of Kenya	7,189,634.93	EUR	EUR	01/01/2017	20/06/2029	Nil	Nil	Not Disbursed	1	0.20%	25 repayments of EUR 287,585.39 starting 30/06/2017
6	Last Mile Connectivity Program III	Improved connectivity to ICT services within the country	Africa Development Bank	Government of Kenya	134,640,000.00	USD	USD	17/10/2016	02/01/2046	Nil	Nil	Not Disbursed	5	6 Months LIBOR + 2%	30 repayments of USD 4,488,000 starting 01/02/2021
7	Kenya Towns sustainable water supply and sanitation program	To increase availability and productivity of irrigated water	Africa Development Bank	Government of Kenya	5,135,000	AUA	AUA	09/01/2017	02/01/2037	Nil	Nil	Not Disbursed	5	1.00%	25 repayments of AUA 205,400 starting 01/02/2021
8	Kenya Towns sustainable water supply and sanitation program	To increase availability and productivity of irrigated water	Africa Development Bank	Government of Kenya	381,191,000	USD	USD	09/01/2017	01/08/2042	Nil	Nil	Not Disbursed	5	6 Months LIBOR + 2%	34 repayments of USD 11,211,500.00 starting 01/08/2025
9	Multinational Lake Victoria Maritime Communication and Transport Project	Improved ease of movement of goods, services and people	Africa Development Bank	Government of Kenya	3,770,000	XDR	XDR	09/01/2017	15/10/2053	Nil	Nil	Not Disbursed	5	1.00%	50 repayments of XDR 15,800 starting 15/04/2022

Source: The National Treasury, January 2017

Note: Libor means London Interbank Offered Rate and Euribor means Euro Libor EURIBOR means Euro Interbank Offered Rate