LÉPUBLIC OF KENYA



PARLIAMENT THE NATIONAL TREASURE

graphic Address: 22921

Fax No.: 315779 Telephone: 2252299

When replying please quote

Ref: DMD 4/264 'A'

Justin Bundi, CBS The Clerk National Assembly P.O. Box 41842-00100

_

NAIROBI.

Dear

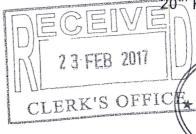
THE NATIONALTREASURY)

P.O. Box 30007 - 00100

NAIROBI

12/201

20th February 2017





REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT AS AT END JANUARY 2017

The Public Finance Management Act section 31 (1) and (3), requires the Cabinet Secretary, National Treasury to provide to Parliament, after every four months, a report on all the new loans obtained from outside Kenya or denominated in foreign currency.

The National Treasury has prepared a list of all the new loans signed between the Government and various creditors, stating the loan balances brought forward, drawings and amortizations, the names of the parties to the loan and the purpose and the perceived benefits of the loan. This is further to the list of new loans submitted to your office dated 18th November 2016.

The purpose of this letter is to forward to you the attached report of the new loans contracted by Government.

Yours

DR. KAMAU THUGGE

PRINCIPAL SECRETARY/ NATIONAL TREASURY

Copy to: Cabinet Secretary/National Treasury

REPORT ON NEW LOANS AS AT END JANUARY 2017

Z			2	,			,	7			4				
	Loan	rerceived benefits	Creditor	borower	amount	Currency	payment payment	Agreement	Date	from June d	during the	Outstanding amount as at	Terms of the Loan	Loan	
														Interest	Repayment
													period	rate per	
	Upgrading of Kibwezi-Mutomo- Kitui Road Project	Increased ease of access to various markets	Exim Bank of Government of China Kenya	Government of Kenya	194,740,598.46	USD	USD	28/11/2016	21/07/2031	N.	Z.	Not Disbursed 5		3%	20 semi annual repayments of USD 9,273,361.83
P 0 T	IT County Connectivity Project III	Improved connectivity to ICT services within counties	Government of Belgium	Government of Kenya	11,468,285.00	EUR	EUR	21/11/2016	21/11/2045	<u>N</u>	N.	Not Disbursed 10		Z _o n	19 repayments of EUR 573.414.25 starting 21/11/2026
3 P1	PTA Facility of USD 500 million	Commercial loan for infrastruture financing	PTA Bank	Government of Kenya	250,000,000.00	USD	USD	20/12/2016	20/12/2018	<u> </u>	250,000,000	250,000,000 2		6 Months LIBOR + 5.2%	Bullet repayment of USD 250 million at maturity on 20/12/2018
4 Z X Q X P	Private Nationalwide Governmental Network with Voice Data Applications Phase III B	Improved connectivity to ICT services within the country	KBC Bank Belgium 1	Government of Kenya	5,804.117.78	EUR	EUR	28/11/2016	28/10/2021	<u>Z</u>	N.	Not Disbursed	jul 1	6 Months EURIBOR +0.9%	10 repayments of EUR 580,411 778 starting 28/04/2017
5	Private Nationalwide Governmental Network with Voice Data Applications Phase III A	Improved connectivity to ICT services within the country	KBC Bank Belgium	Government of Kenya	7,189,634.93	EUR	EUR	01/01/2017	20/06/2029	Z 	<u> </u>	Not Disbursed	1.00	0.20%	25 repayments of EUR 287,585 39 starting 30/06/2017
900	Last Mile Connectivity Program III	Improved connectivity to ICT services within the country	Africa Development Bank	Government of Kenya	134,640,000.00	USD	USD	17/10/2016	02/01/2046	<u>z</u>	N.	Not Disbursed	5.00	6 Months LIBOR + 2%	30 repayments of USD 4,488,000 starting 01/02/2021
7 K St Sa	Kenya Towns sustainable water supply and sanitation program	To increase availability Africa and productivity of Develor irrigated water Enhance supply of	opment	Government of Kenya	5,135,000	AUA	AUA	09/01/2017	02/01/2037	Z.	<u>z</u> .	Not Disbursed	5.00	1.00%	25 repayments of AUA 205.400 starting 01/02/2021
8 8 8 X	Kenya Towns sustainable water supply and sanitation program	To increase availability Africa and productivity of Develorizing and productivity of Bank Enhance supply of clean water	ppment	Government of Kenya	381,191,000 USD	USD	USD	09/01/2017	01/08/2042	Z.	<u>Z.</u>	Not Disbursed	5.00	6 Months LIBOR + 2%	34 repayments of USD 11.211.500 00 starting 01/08/2025
9 Multina Victori Commi and Tra Project	ational Lake a Maritime unication ansport	Improved ease of movement of goods, services and people Maritme	Africa Development l Bank	Government of Kenya	3,770,000 XDR	XDR	XDR	09/01/2017	15/10/2053	<u>N</u>	Z.	Not Disbursed	5.00	1.00%	50 repayments of XDR 15,800 starting 15/04/2022

Source: The National Treasury, January 2017
Note: Libor means London Interbank offered Rate and Euribor means Euro Libor EURIBOR means Euro Interbank Offered Rate