

**EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT
AUTHORITY**



**EWASO NG'IRO NORTH
RIVER BASIN DEV. AUTHORITY**

PARLIAMENT
OF KENYA
LIBRARY

**ANNUAL ACCOUNTS AND REPORT
2011/2012**

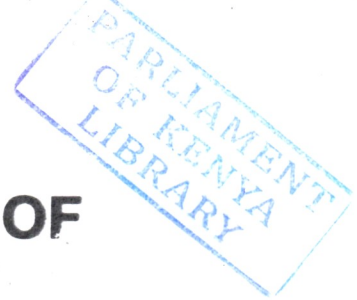
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REPUBLIC OF KENYA



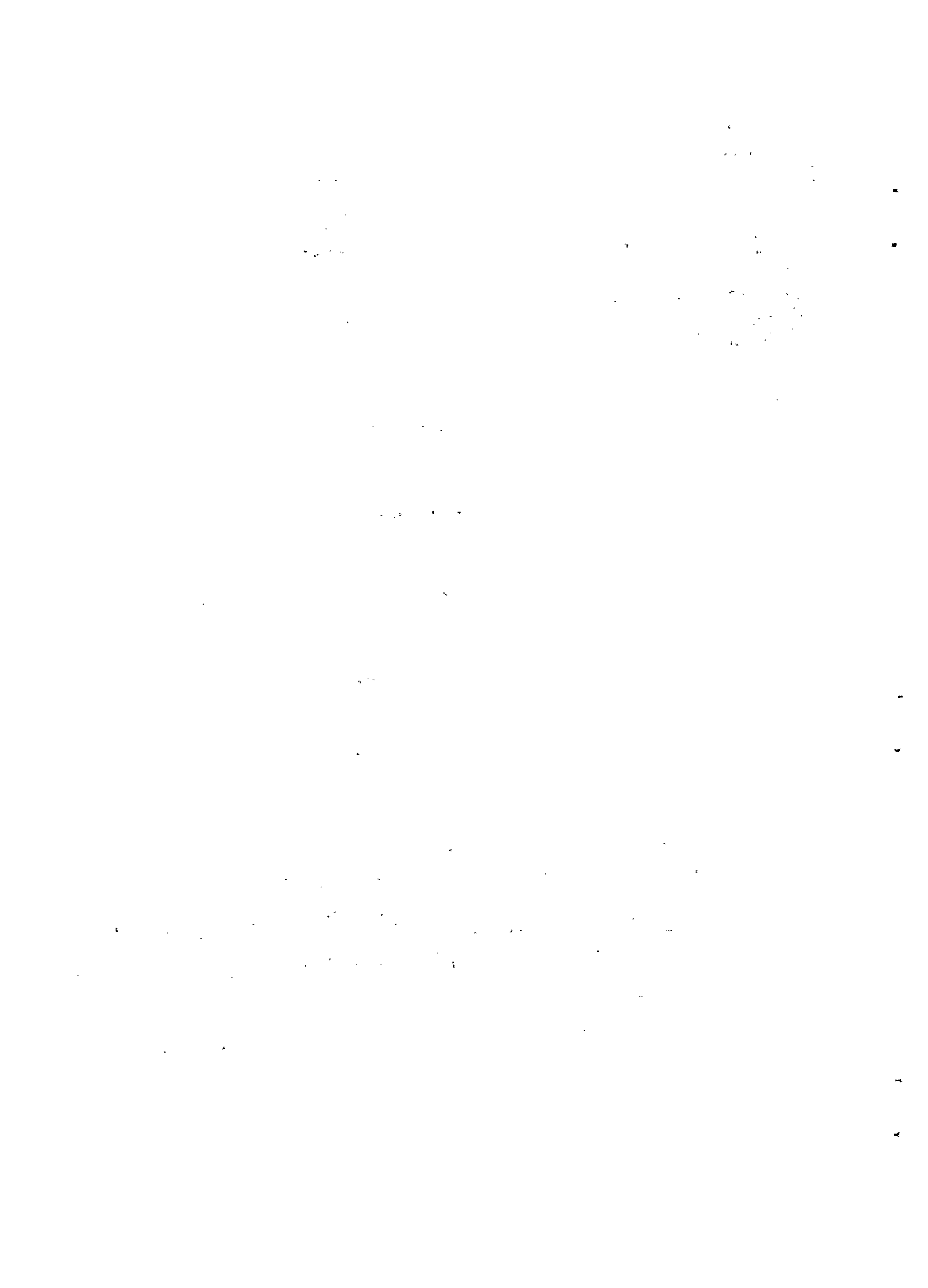
KENYA NATIONAL AUDIT OFFICE



**REPORT OF
THE
AUDITOR-GENERAL**

ON

**THE FINANCIAL STATEMENTS OF
EWASO NG'IRO NORTH RIVER BASIN
DEVELOPMENT AUTHORITY FOR THE
YEAR ENDED 30 JUNE 2012**



EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

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EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

CORPORATE INFORMANTION

Ewaso Ng'iro North River Basin Development Authority (ENNRBDA) is a statutory body created through the ENNRBDA Act (Cap 448) of 1989. Inter alia, the mandate of ENNRBDA as specified in Cap 448 of 1989 is to promote economic development within the Ewaso Ngiro River Basin.

RIGISTERED OFFICE

Ewaso Ngiro North River Basin Development Authority
P.O. BOX 203, FAX 064 - 52509
ISIOLO.
TEL.064 - 52002
Email:ennda@kenyweb.com

BANKERS

1) BARCLARYS BANK OF KENYA
Meru Branch
Nyeri Branch
Nyahururu

2) CONSOLIDATED BANK
Isiolo Branch
Maua Branch

3) KENYA COMMERCIAL BANK
Meru Branch
Nanyuki Branch
Maralal Branch
Garissa Branch
Mandera Branch
Wajir Branch
Moyale Branch
Marsabit Branch

AUDITORS

KENYA NATIONAL AUDIT OFFICE
P.O. BOX 30084 00100
NAIROBI

AREA OF JURISDICTION

Semi arid and Districts of Isiolo, Marsabit,
Wajir, Garissa, Mandera, Samburu, Nyandarua
Laikipia, Meru, Moyale and Nyeri.

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

BOARD OF DIRECTORS

1. Hon. Dr. Abdullahi H Wako	Chairman
2. Mr.Dida Galicha Dima	Member
3. Mr. Bishar Ali low	Member
4. Mr. Alois Leariwa	Member
5. Mr. Abdullahi Gulied	Member
6. Mr. Hussein B. Shill	Member
7. Mrs Suli Hassan	Member
8. Mr. Isaack Gabow	Member
9. Mr. Bishar Ali Abdi	Member
10. Mr Galgalo Tuye Adano	Member
11. Francis Chabari	Member
12. Mr.Rashid K Amin	Member

EX-OFFICIAL MEMBERS

Permanent Secretary	Ministry of Regional Dev.
Permanent Secretary	Ministry of Planning & National Dev.
Permanent Secretary	Ministry of Finance
Permanent Secretary	Ministry of Agriculture
Permanent Secretary	Ministry of Livestock & Fisheries Dev.
Permanent Secretary	Ministry of Health
Permanent Secretary	Min. of Environment, National Resources & Wildlife
Permanent Secretary	Ministry of Water Resources & Dev.
Permanent Secretary	Ministry of Energy
Inspector –General (Corporation)	Office of the President
Provincial Commissioner	Rift Valley Province
Provincial Commissioner	Central Province
Provincial Commissioner	North Eastern Province
Provincial Commissioner	Eastern Province

SENIOR MANAGERS

1. Mr. Josiah W Mulwa	Technical Services Manger (TSM)
2. Mr. Shem Okong'o	Planning Manager
3. Mr. Ali Jattani Boru	Water Officer
4. Mr. Kiema Mwandia	Agronomist
5. Mr. Omar Shiekh	Senior Livestock Officer (SLO)
6. Mr. Abdi Jabar	Senior Accountant
7. Mr. Bonaya .G. Hurri	Environmental Officer
8. Mr. Hersi .H. Bante	Internal Auditor

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

DIRECTOR'S REPORT FOR THE YEAR ENDED 30TH JUNE 2012

The Director's hereby submit their report with the financial statements for the year ended 30th June 2012.


STATEMENT OF DIRECTORS RESPONSIBILITIES

The Ewaso Ng'iro North River Basin Development Authority Act requires Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Authority as at the end of the financial year. It also requires the directors to ensure the Authority keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Authority. They are also responsible for safeguarding the assets of the Authority.

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards (IFRS) and the requirement of the ENNRBDA Act.

The Directors are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the Authority and the Authority's surplus for both Recurrent and Development funds for the year ended 30th June 2011. The Directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial controls.


Nothing has come to the attention of the Directors to indicate that the Authority will not remain a going concern for at least the next twelve (12) months from the date of this statement.



ABDULLAHI HAJI WAKO
CHAIRMAN

4/3/13

DATE



OMAR SHIEKH
Ag: MANAGING DIRECTOR

4/3/13

DATE

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

MANDATES OF EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

Ewaso Ng'iro North River Basin Development Authority (ENNRBDA) is a statutory body created through the ENNRBDA Act (Cap 448) of 1989. Inter alia, the mandate of ENNRBDA as specified in Cap 448 of 1989 is to promote economic development within the Ewaso Ng'iro River Basin. Further, the ENNRBDA Act identifies twelve (12) statutory functions to be served by the Authority which could be summarized into three (3) broad categories as follows:-

(1) Development Planning and Coordination

- 1) To plan for the development and initiate project activities identified from such planning in the area through the government generally;
- 2) To develop an up-to-date long range development plan for the area.
- 3) To coordinate working studies of schemes within the area such that human, water, animal, and land and other resources are utilized to the best advantage and to monitor the design and execution of planned projects within the area;
- 4) To coordinate the present abstraction and use of natural resources, especially water within the area and set-up an effective monitoring of abstraction and usage;
- 5) To ensure that landowners in the area undertake all the measures to protect water and soils of the areas;
- 6) To maintain a liaison between the government, the private sector and other interested agencies in the matter of the development of the area with a view to limiting the duplication of effort and to ensuring the best use of the available technical resources.

(2) Generation of Strategic Data and Information

- 1) Initiate study, carry out surveys, initiate, operate and implement projects as may be considered necessary by the government or the Authority to assess alternative demands within the area on the natural resources thereof, and to initiate, operate or implement such projects as may be necessary to exploit those natural resources including agriculture (both irrigated and rainfed), forestry, wildlife and tourism industries, electric power generation, mining and fishing and to recommend economic priorities.

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

- 2) To identify, collect, collate and correlate all such data related to the use of the water and other resources and also economic and related activities within the areas as may be necessary for the efficient forward planning of the area;
- 3) To consider all aspects of the development of the area and its effects on the rivers inflow and outflow.

(3) Monitoring, Evaluation and Implementation of Projects

- 1) To effect a program of both monitoring and evaluation performance of the projects within the area so as to improve such performance and establish responsibility thereof, and to improve future planning.
- 2) To cause and effect the construction of any works deemed necessary for the protection and utilization of water and soil in the area;
- 3) To examine the hydrological and ecological effects of development programmers and evaluate how they affect the economic activities of the person dependent on river environment.



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE AUDITOR-GENERAL ON EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY FOR THE YEAR ENDED 30 JUNE 2012

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Ewaso Ng'iro North River Basin Development Authority set out on pages 7 to 18, which comprise the statement of financial position as at 30 June 2012, and the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 13 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 15(2) of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable

assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Property Plant and Equipment

As reported previously, the property, plant and equipment balances of Kshs.412,993,000 as at 30 June 2012 excludes undetermined valued of six (6) parcels of land, comprising five (5) developed and one (1) undeveloped plots in Isiolo and Garissa respectively. Further, the Authority has not obtained ownership documents for four (4) other parcels of land measuring 4.4 hectares in Isiolo and two (2) more of ten (10) acres each also in Isiolo and Garissa. Although the Authority has indicated that it has applied to the relevant Ministry for issue of the title deeds, the process has not been concluded as at 30 June 2012.

In the circumstances, it has not been possible to confirm that the property, plant and equipment balance of Kshs.412,993,000 as at 30 June 2012 is fairly stated.

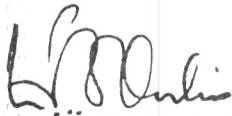
2. Financial Performance

During the year under review, the Authority recorded a deficit of Kshs.1,845,781,000 compared to a surplus of Kshs.1,241,512,000 in the financial year 2010/2011 thereby resulting in a decrease of accumulated fund balance from Kshs.1,322,745,000 the previous year to a negative of Kshs.523,036,000 as at 30 June 2012. In addition, the Authority's current liabilities of Kshs.1,073,182,000 as at 30 June 2012 exceeded the current assets of Kshs.16,859,000 as at the same date by Kshs.1,056,323,000.

Evidently, the Authority's financial position is precarious and its continued operations as a going concern are dependent upon the support of its bankers, creditors and Government.

Opinion

In my opinion, except for the effect of the matters described in Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Authority as at 30 June 2012, and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with Ewaso Ng'iro North River Basin Development Authority Act, Cap 448 of Laws of Kenya.



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

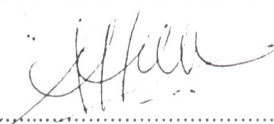
20 March 2013

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME AS AT 30TH JUNE 2012

		30th JUNE 2012	30th JUNE 2011
		<u>kshs</u>	<u>kshs</u>
INCOME	2	654,459,000	2,188,961,000
LESS: Funds returned to ministry		-10,599,000	
		<u>643,860,000</u>	<u>2,188,961,000</u>
 <u>EXPENDITURE</u>			
Staff cost	3	45,094,000	41,290,000
Board Expenses		3,562,000	4,753,000
Administration expenses	4	39,935,000	65,641,000
Depreciation -Provision for the year	5	85,611,000	49,588,000
Development	6	2,315,239,000	785,977,000
Audit Fees		<u>200,000</u>	<u>200,000</u>
TOTAL EXPENDITURE		<u>2,489,641,000</u>	<u>947,449,000</u>
 Surplus/Deficit for the year		 <u>(1,845,781,000)</u>	 <u>1,241,512,000</u>

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2012

		30thJUNE 2012	30thJUNE 2011
<u>NON CURRENT ASSETS</u>	<u>NOTES</u>	<u>kshs</u>	<u>kshs</u>
Property, Plant and Equipment	7	412,993,000	284,047,000
Work in progress	8	137,054,000	83,790,000
		550,047,000	367,837,000
<u>CURRENT ASSETS</u>			
Biological Assets	9	838,000	963,000
Stock/Inventories	10	145,000	318,000
Cash and Bank balance	11	15,646,000	970,248,000
Advances to the regions		230,000	1,075,000
		16,859,000	972,604,000
TOTAL ASSETS		566,906,000	1,340,441,000
<u>FUNDS AND LIABILITIES</u>			
<u>NON CURRENT LIABILITIES</u>			
Accumulated Funds	12	(523,036,000)	1,322,745,000
Capital reserve	13	16,760,000	16,760,000
		(506,276,000.0)	1,339,505,000
<u>CURRENT LIABILITIES</u>			
Trade Creditors and other payables	14	1,072,429,000	936,000
bank overdraft	15	753,000.00	-
		1,073,182,000	936,000
TOTAL FUNDS AND LIABILITIES		566,906,000	1,340,441,000



ABDULLAHI HAJI WAKO

CHAIRMAN:



OMAR SHEIKH

Ag :MANAGING DIRECTOR

DATE... 4/13/13

DATE... 4/13/13

**EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th JUNE 2012**

	30th JUNE 2012	30th JUNE 2011
CASH INFLOW FROM OPERATING ACTIVITIES	<u>Kshs.</u>	<u>Kshs.</u>
SURPLUS/ (DEFICIT) DURING THE YEAR	(1,845,781,000)	1,241,512,000
ADD: <u>DEPRECIATION</u>	85,611,000	49,588,000
Working capital adjustments		
add: DECREASE IN STOCK	173,000.00	223,000
LESS INCREASE IN BIOLOGICAL ASSETS	125,000	(78,000)
ADD INCREASE IN CREDITORS	1,071,493,000	(1,294,000)
Advances to Regions	846,000	<u>(1,075,000)</u>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>(687,533,000)</u>	<u>1,288,876,000</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
PURCHASE OF FIXED ASSET	(214,558,000)	282,768,000
W I P	<u>(53,264,000)</u>	<u>83,790,000</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(267,822,000)	366,558,000
NET INCREASE/ (DECREASE) IN CASH EQUIVALENT	<u>(955,355,000)</u>	<u>922,318,000</u>
<u>RECONCILIATION</u>		
CASH AND CASH EQUIVALENT AT THE BEGINNING	970,248,000	47,947,000
ADD INCREASE/(DECREASE)	(955,355,000)	922,318,000
Increase in bank overdraft	753,000.00	-17000
CASH AND CASH EQUIVALENT AT THE END	<u>15,646,000</u>	<u>970,248,000</u>

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 30TH JUNE 2012

	<u>Kshs.</u>	<u>ENNNRCP</u>	<u>Kshs.</u>	<u>CAPITAL RESERVE</u>	<u>TOTAL</u>
AS AT 30TH JUNE 2010	50,923,000	31,532,000	16,760,000	99,215,000	
Prior year adjustment		-1,222,000		(1,222,000)	
Surplus/Deficit for the year	1,166,902,000	74,610,000	-	1,241,512,000	
AS AT 30TH JUNE 2011	1,217,825,000	104,920,000	16,760,000	1,339,505,000	
AS AT 30TH JUNE 2012	1,217,825,000	104,920,000	16,760,000	1,339,505,000	
Surplus/Deficit for the year	-1,769,063,000	-76,718,000	-	(1,845,781,000)	
	-551,238,000	28,202,000	16,760,000	(506,276,000)	

Capital Reserve represents value of fixed assets donated by Nippon Koei under the ADB funding

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with and comply with International Financial Reporting Standards (IFRSs).

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

a) Basis of Preparation

The financial statements have been prepared in compliance with International Financial Reporting Standards (IFRSs). The financial statements have been prepared under the historical cost basis of accounting. The financial statements are presented in the functional currency, Kenya Shillings (KShs).

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. It also requires directors to exercise judgments in the process of applying the accounting policies. Although these estimates are based on the directors' knowledge of current events and actions, actual results may differ from these estimates. Accounting policies 1 (b) and 1(c) below on 'critical accounting estimates and assumptions' and 'critical accounting judgments' highlight the areas that involve a higher level judgment, or where the estimates or assumptions used are significant to the financial statements.

b) Critical Accounting Estimates and Assumptions

In the process of applying the accounting policies, directors make certain assumptions about the future events. In practice, the estimated assumed results differ from the actual results. Such estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

c) Critical Accounting Judgments

In the process of applying the accounting policies, directors make certain judgments that are continuously assessed based on experience and other determinants including expectations of future events that, under the circumstances are deemed to be reasonable as described below:-

(i) Provision for doubtful debts

The organization reviews its travel advances portfolio to assess the likelihood of impairment. Where necessary, an estimation of the amounts irrecoverable is made.

EWASO NG'IRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
Notes to the Financial Statements continued

(ii) Other provisions

Other provisions are recognized when the Board has legal or constructive obligation as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

d) Revenue Recognition

Revenue for the ENNRBDA includes receipts from GOK and receipts from Donor funding e.g. ENNRCP. The GOK grants are recognized on receipt basis while interest income and other income are recognized on accrual basis.

e) Property and Equipment and Depreciation

Property and equipment are stated at cost less accumulated depreciation impairment in value. Depreciation is calculated on straight line basis at annual rates estimated to write off the carrying value of the assets over their expected useful lives. The annual depreciation rates in use are:-

<u>Rate</u>	
• Buildings	2.5%
• Plant and Machinery	12.5 %
• Motor Vehicles	25.0%
• Computers	30. %
• Furniture & Fittings	12.5%
• Office Equipment	12.5%

Property and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or losses on de-recognition of the asset is included in the income and expenditure statement in the period the item is de-recognized.

f) Cash and Cash equivalents

For purposes of the cash flow statement, cash equivalents include cash held at the bank and balances with less than three months maturity from the balance sheet date.

Foreign Currency,

The ENNRBDA does not have any foreign operations.

g) Biological Assets

Biological assets are stated at their fair value less estimated point of sale costs

h) Subsequent Events

There have been no subsequent events that would have an impact on the financial statements for the year ended 30th June 2012.

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

	30th JUNE 2012	30th JUNE 2011
	<u>Kshs.</u>	<u>Kshs.</u>
2 INCOME		
Recurrent Government Grant	43,379,000	45,829,000
Development Government Grant	276,843,000	2,017,807,000
DONOR	-	
ENNNCRP-LOAN	273,739,000	93,488,000
ENNNCRP - Grant	34,334,000	27,983,000
ASAL	15,000,000	-
OTHER INCOME	-	
A IN A	11,109,000	3,741,000
Interest	55,000	113,000
TOTAL INCOME	<u>654,459,000</u>	<u>2,188,961,000</u>
3 SALARIES, ALLOWANCES AND BENEFIT		
Personnel Emoluments	23,493,000	21,333,000
Gratuity and Pension	2,576,000	2,172,000
House Allowance	5,308,000	4,776,000
Other Personal Allowances	1,972,000	1,915,000
Passage and Leave	6,000	56,000
Medical Allowances	2,568,000	2,636,000
Casual Wages	1,829,000	1,307,000
Staff Remuneration & Top Up Allowances	4,761,000	7,095,000
GOK PAYMENTS-ENNNRCP	2,581,000	-
	<u>45,094,000</u>	<u>41,290,000</u>
4 ADMINISTRATION EXPENSES		
Transport operating	9,394,000	18,864,000
Travelling and Accommodation	18,445,000	20,213,000
Medical In- Patient	9,000	18,000
Medical Ex-Gratia	18,000	-
Postal and Telegrams	55,000	212,000
Telephone and Telex	300,000	387,000
Official Entertainment	132,000	414,000
Electricity and Water	20,000	325,000
Publishing and Printing	0	75,000
Library Expenses	12,000	23,000
Stationery	233,000	105,000
Show Expenses	729,000	-
Rent and Rates: Non-Residential	180,000	236,000
Repairs and Maintenance of Equipment	385,000	368,000
Training, Courses and Seminars	306,000	168,000
Miscellaneous and other charges	147,000	3,216,000
Insurances	3,821,000	4,784,000
Bank Charges	271,000	471,000
Office operations	5,478,000	15,644,000
Meeting of the Project steering committee		118,000
	<u>39,935,000</u>	<u>65,641,000</u>

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

	30th JUNE 2012	30th JUNE 2011
	<u>Kshs.</u>	<u>Kshs.</u>
5 DEPRECIATION		
Building	343,000	352,000
plant and machinery	33,006,000	26,846,000
Motor vehicles	48,178,000	18,179,867
Computers	1,132,000	1,606,617
Furniture and fittings	2,952,000	2,603,842
TOTAL	<u>85,611,000</u>	<u>49,588,326</u>
6 DEVELOPMENT EXPENDITURE		
Bricks and Tiles making	8,412,000	2,318,000
Livestock Development	10,437,000	5,983,000
Water supplies and Development	69,953,000	9,233,000
Dam Construction	6,830,000	5,888,000
Minor Irrigation	4,045,000	3,253,000
Minerals resources survey	476,000	7,977,000
ENNDA Catchments & Water Resources Mgmt	19,851,000	28,346,000
BADEA	2,883,000	9,219,000
KYEP Expenditure	1,421,000	13,749,000
Economic Stimulus	-	704,000
Developments of water Points	-	24,890,000
Office Accommodation (Renovations)	499,000	1,216,000
Transfers to projects		-
Water points (Consultancy and civil works)	1,812,466,000	634,732,000
Development of water Points		
<u>ENNNCRP</u>		-
Civil Works-direct payment(loan)	255,754,000	9,682,000
Civil Works-special payment (loan)	1,246,000	
Goods -Special Payment (loan)	8,532,000	1,282,000
Goods- Direct Payment (loan)	1,025,000	-
Services - Special Payment (loan)	49,645,000	18,301,000
Services - Direct Payment (loan)	8,326,000	9,204,000
Miscellaneous special payment	28,459,000	
Bank charges-loan	119,000	
Services-special payment (grant)	24,158,000	
Miscellaneous special payment (grant)	524,000	
Bank charges-grant	178,000	
	<u>2,315,239,000</u>	<u>785,977,000</u>

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012 - CONT'D

7. PROPERTY, PLANT & EQUIPMENT SCHEDULE

NON-CURRENT ASSETS*	BUILDING	PLANT AND MACHINERY	MOTOR VEHICLES	COMPUTERS	FURN, FITGS & EQUIP	TOTAL
COST	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
1st July, 2011 -GOK	17,952,694	214,766,733	77,353,155	4,076,000	24,540,139	338,688,721
Additions-GOK	76,126,513	138,176,580.00				214,303,093
	17,952,694	290,893,246	215,529,735	4,076,000	24,540,139	552,991,814
1st July, 2011 -ENNRCP			29,284,427	3,730,000	21,754,896	54,769,323
Additions-ENNRCP			0	23,300	231,600	254,900
			29,284,427	3,753,300	21,986,496	55,024,223
TOTAL VALUE	17,952,694	290,893,246	244,814,162	7,829,300	46,526,635	608,016,037
ACC. DEPRECIATION						
30th June 2011- GOK	4,238,000	26,846,000	32,079,329	1,222,800	13,396,056	77,782,185
charge for year- GOK	342,867	33,005,925	45,862,602	855,960	1,300,850	81,368,205
	4,580,867	59,851,925	77,941,931	2,078,760	14,696,906	159,150,390
ACC. DEPRECIATION						
31st June 2011- ENNRCP			20,021,407	2,834,427	8,773,854	31,629,688
charge for year- ENNRCP			2,315,755	275,662	1,651,580	4,242,997
Total dep at 30/6/2012	4,580,867	59,851,925	100,279,093	5,188,849	25,122,340	195,023,075
N.B.V AT 30TH JUNE 2012-GOK	13,371,827	231,041,320	137,587,804	1,997,240	9,843,233	393,841,424
N.B.V AT 30TH JUNE 2012-ENNRCP			6,947,264.00	643,211.00	11,561,062	19,151,537
	13,371,827	231,041,320	144,535,068	2,640,451	21,404,295	412,992,961
N.B.V AT 30TH JUNE 2011						
GOK	13,715,433	187,920,891	45,273,826	2,853,200	11,144,083	260,907,433
ENNRCP			9,263,020	895,573	12,981,042	23,139,635
	13,715,433	187,920,891	54,536,846	3,748,773	24,125,125	284,047,068

* Non Current Assets exclude the value of land which has not been valued

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 2012 CONT'D

	30th JUNE 2012	30th JUNE 2011
	<u>Kshs.</u>	<u>Kshs.</u>
8. WIP FOR BUILDING IN ISIOLO AND WAJIR		
opening W I P	83,790,000	-
ADD		
RESOURCE CENTRE-H/OFFICE	35,459,000	77,986,000
WAJIR REGIONAL OFFICE	<u>17,805,000</u>	<u>5,804,000</u>
	53,264,000	
CLOSING STOCK	<u>137,054,000</u>	<u>83,790,000</u>
9. Biological Assets		
Livestock		
Opening Stock: 113	963,000	885,000
add: New born 8@ 7000/=	<u>56,000</u>	<u>168,000</u>
less: Dead	<u>1,019,000</u>	
big size 8 @ 10500	-84,000	(74,000)
medium 8 @ 9500	-76,000	(9,000)
small 3 @ 7000	-21,000	(7,000)
	-181,000	
	<u>838,000</u>	<u>963,000</u>
CLOSING STOCK - 102CAMELS		
14 big size @ 10500/=	304,500	147,500
49 medium size @ 9500/=	218,500	465,500
50 Small Size @ 7000/=	<u>315,000</u>	<u>350,000</u>
113 CAMELS	<u>838,000</u>	<u>963,000</u>
10. INVENTORIES - BRICKS		
Isiolo Office	89,000	264,000
Wajir office	33,000	29,000
Garissa Office	<u>22,000</u>	<u>25,000</u>
	<u>145,000</u>	<u>318,000</u>

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011 - CONT'D

	30th JUNE 2012	30th JUNE 2011
	Kshs.	Kshs.
11. (a) BANK BALANCES:		
Savings Account -BBK MERU	4,014,000.00	14,658,165
Current Account - BBK MERU	147,000.00	1,201,496
Current Account - CONSOLIDATED ISIOLO	-	1,422,190
Kenya Commercial Bank- Garissa Office (Saving)	347,000.00	213,331
Project account bank balances	104,000.00	761,673
KKV Current Account- BBK ISIOLO	306,000	12,344,000
Ennda ERPA CURRENT ACCOUNT- BBK ISIOLO	186,000	858,764,051
Asal current account- Consolidated Bank	131,000	177,241
GOK BANK BALANCE	5,235,000	889,542,147
Cash & Bank -ENNNRCP	<u>11,410,593.00</u>	<u>80,705,680</u>
	<u>16,645,593.00</u>	<u>970,247,827</u>
Rounded off to the nearest a thousand	15,646,000.00	970,248,000

EWASO NGIRO NORTH RIVER BASIN DEVELOPMENT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011 -

CONT'D

30th JUNE 2012

30th JUNE 2011

Kshs.

Kshs.

12. ACCUMULATED FUND

(a) GOK FUNDS

Balance brought forward	1,217,825,000	50,923,000
add ;surplus for the year	<u>(1,845,781,000)</u>	<u>1,166,902,000</u>
	<u>(627,956,000)</u>	<u>1,217,825,000</u>

(d) ENNNRCP

Accum Fund B/F	1,322,745,000	31,532,000
Excess of Income/(Expenditure)	(1,845,781,000)	74,610,000
Prior Year adjustment	-	(1,222,000.0)
		104,920,000

TOTAL

	<u>(523,036,000)</u>	<u>1,322,745,000</u>
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13. CAPITAL RESERVE

Motor vehicle	9,752,000	9,752,000
Equipment & furniture's	5,683,000	5,683,000
Land and building (Bore hole)	<u>1,325,000</u>	<u>1,325,000</u>
TOTAL	<u>16,760,000</u>	<u>16,760,000</u>

14. CREDITORS:

Insurance Co. of E A	936,000.00	936,000.00
CREDITORS-ENNNRCP	2,581,000.00	
sundry Creditors	1,068,912,000	
TOTAL	<u>1,072,429,000</u>	<u>936,000.00</u>

15. BANK OVERDRAFT

Current Account - Consolidated Isiolo	(749,195)	
Bank overdraft-ENNNRCP	<u>(3,626)</u>	
TOTAL	(752,821)	
Rounded off to the nearest a thousand	(753,000)	

