



REQUEST FOR STATEMENT BY SEN. GEORGE KHANIRI

Mr. Speaker Sir,

Pursuant to Standing Order 45 (2) (b), I rise to seek a Statement from the Chairperson of the Standing Committee on Finance, Commerce and Budget concerning the implementation of the Banking (Amendment) Act, 2016.

In the Statement, the Chairperson should:-

1. explain the extent of implementation of the Act signed into law by the President on 24th August, 2016 especially for customers with existing loans;
2. explain if the Governor of the Central Bank of Kenya is aware that certain banks are not compliant with the provisions of the Act especially in terms of adjusting the repayment premiums and period; and
3. explain what action the Governor has taken on financial institutions that are in contravention of the Act.

Rt. Hon. Speaker

You may approve.

[Signature]
12/10/16

Approved by the
Speaker & Sought.

[Signature]
12/10/16

The Clerk

This is in order.
You may approve for
onward transmission to
the Speaker for his
approval.

[Signature]

12/10/16